

PETROLIMEX INTERNATIONAL
TRADING JSC
No: 148 /PIT-CBTT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness
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Ho Chi Minh City, Jul 21st, 2026

**DISCLOSURE OF INFORMATION ON THE WEBSITE OF THE STATE
SECURITIES COMMISSION AND THE HO CHI MINH STOCK EXCHANGE**

**To: - State Securities Commission
- Ho Chi Minh Stock Exchange**

1. Information disclosure organization:

- Organization Name: PETROLIMEX INTERNATIONAL TRADING JSC
- Stock Code: PIT
- Head Office Address: 54-56 Bui Huu Nghia, An Dong Ward, Ho Chi Minh City
- Phone: (028) 38383400 - Fax: (028) 38383500
- E mail: pitco@pitco.com.vn

2. Information disclosure content:

Disclosure of Financial Report for the second quarter of 2026 including:

- Separate financial statements for the second quarter of 2026
- Consolidated financial statements for the second quarter of 2026

3. This information was published on the company's website on Jul 21st, 2026 at the link
[www.pitco.com.vn/shareholder relations/publication information](http://www.pitco.com.vn/shareholder%20relations/publication%20information).

We commit that the disclosed information is true and take full responsibility before the law for the content of the information disclosed.

**Organization Representative
Legal Representative/Reporter**



**CHIEF EXECUTIVE OFFICER
TRAN MINH HUYNH**

**Vietnam National Petroleum Group
Petrolimex International Trading JSC**

Tax Code: 0301776741

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**SOCIALIST REPUBLIC OF VIETAM
Independence - Freedom - Happiness**

PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY

QUARTER II 2026 SEPERATE FINANCIAL STATEMENTS

As of the end of June 30, 2026

Ho Chi Minh City – Jul 2026

BALANCE SHEET FOR 2026

As of June 30, 2026

Unit: VND

ASSETS	CODE	NOTES	30/06/2026	01/01/2026
1	2	3	4	5
A - SHORT-TERM ASSETS	100		211,535,311,697	220,982,797,229
I. Cash and Cash Equivalents	110	1	7,640,798,486	2,405,230,029
1. Cash	111		7,640,798,486	2,405,230,029
2. Cash equivalents	112		-	-
II. Short-term financial investments	120	2	4,029,922,558	4,029,922,558
1. Trading securities	121		4,029,922,558	4,029,922,558
2. Provision for devaluation of trading securities (*)	122		-	-
3. Held-to-Maturity investments	123		-	-
4. Allowance for impairment of short-term held-to-maturity investments (*)				
5. Other short-term investments				
6. Allowance for impairment of other short-term investments (*)				
III. Short-term receivables	130		63,503,675,240	72,093,500,588
1. Short-term trade receivables	131	3	82,241,992,230	90,451,853,682
2. Short-term repayment to suppliers	132	3	7,088,516,381	7,709,851,405
3. Short-term internal receivables	133		-	-
4. Receivables based on construction contract progress	134		-	-
5. Other short-term receivables	136	4	6,141,385,805	5,900,014,677
6. Provision for short-term bad debts receivables (*)	137	6	(31,987,104,895)	(31,987,104,895)
7. Shortage of assets awaiting resolution	139	5	18,885,719	18,885,719
IV. Inventories	140	7	72,868,022,641	79,536,090,532
1. Inventories	141		74,067,632,585	80,735,700,476
2. Provision for devaluation of inventories (*)	149		(1,199,609,944)	(1,199,609,944)
V. Short-term biological assets				
1. Short-term livestock held for one-time harvest				
2. Seasonal crops or short-term plants held for one-time harvest				
3. Allowance for impairment of short-term biological assets (*)				
V. Other short-term assets	150		63,492,892,772	62,918,053,522
1. Short-term prepaid expenses	151	10	637,422,661	647,014,278
2. Input VAT	152		59,302,903,880	58,721,168,674
3. Taxes and other receivable from government budget	153	14	3,552,566,231	3,549,870,570
4. Repurchase transactions of government bonds	154		-	-
5. Other short-term assets	155		-	-
				-
B - LONG-TERM ASSETS	200		54,143,441,354	57,597,709,827
I. Long-term Receivables	210	4	5,000,000	5,000,000
1. Long-term trade receivables	211		-	-
2. Long-term repayment to suppliers	212		-	-
3. Investment in equity of subsidiaries	213		-	-
4. Long-term intra-group receivables	214		-	-
6. Other long-term receivables	216		5,000,000	5,000,000
7. Provision for long-term bad debts receivables (*)	219		-	-

ASSETS	CODE	NOTES	30/06/2026	01/01/2026
1	2	3	4	5
II. Fixed assets	220		15,100,105,168	16,259,070,160
1. Tangible fixed assets	221	8	13,304,562,200	14,378,355,374
- Historical costs	222		71,919,290,979	71,919,290,979
- Accumulated depreciation (*)	223		(58,614,728,779)	(57,540,935,605)
2. Finance-leased fixed assets	224		-	-
- Historical costs	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	9	1,795,542,968	1,880,714,786
- Historical costs	228		4,255,568,140	4,255,568,140
- Accumulated depreciation (*)	229		(2,460,025,172)	(2,374,853,354)
III. Long-term biological assets				
1. Bearer livestock (for recurring produce)				
a) Immature bearer livestock				
b) Mature bearer livestock				
- Cost				
- Accumulated depreciation (*)				
2. Long-term livestock held for one-time harvest				
3. Seasonal crops or long-term plants held for one-time harvest				
4. Allowance for impairment of long-term biological assets (*)				
III. Investment properties	230		-	-
- Historical costs	231		-	-
- Accumulated depreciation (*)	232		-	-
IV. Long-term work-in-progress Assets	240		-	-
1. Long-term work-in-progress for production and business	241		-	-
2. Construction work-in-process cost	242		-	-
V. Long-term financial investments	250	2	38,933,711,427	41,183,598,256
1. Investments in subsidiaries	251		120,000,000,000	120,000,000,000
2. Investments in joint ventures and associates	252		-	-
3. Equity investments in other entities	253		7,975,000,000	7,975,000,000
4. Allowance for impairment of long-term investments in other entities (*)	254		(89,041,288,573)	(86,791,401,744)
5. Held-to-maturity investments	255		-	-
6. Allowance for impairment of long-term held-to-maturity investments (*)				
VI. Other long-term assets	260		104,624,759	150,041,411
1. Long-term prepaid expenses	261	10	104,624,759	150,041,411
2. Deferred tax assets	262		-	-
3. Long-term equipment, materials, and spare parts	263		-	-
4. Other long-term assets	268		-	-
TOTAL ASSETS (270 = 100 + 200)	270		265,678,753,051	278,580,507,056
C - LIABILITIES	300		167,776,962,318	168,470,038,845
I. Short-term liabilities	310		165,150,754,652	165,843,831,179
1. Short-term trade payables	311	12	3,835,961,567	4,335,284,209
2. Short-term prepayment from customers	312	12	288,526,929	2,969,148,345
3. Dividends and profit payable		13	493,929,819	493,929,819
4. Taxes and other payables to government budget	313	14	-	-
5. Payables to employees	314		128,646,121	80,880,163
6. Short-term expenses	315	15	232,647,759	200,874,177
7. Short-term internal payables	316		-	-
8. Payables based on construction contract progress	317		-	-
9. Deferred short-term revenue	318		-	-

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ASSETS	CODE	NOTES	30/06/2026	01/01/2026
1	2	3	4	5
10. Other short-term payments	319	16	223,831,420	139,525,316
11. Short-term borrowings and finance lease liabilities	320	11	159,940,875,557	157,617,853,670
12. Short-term provisions for payables	321		-	-
13. Welfare and Reward Funds	322		6,335,480	6,335,480
14. Price Stabilization fund	323		-	-
15. Government bond repurchase transactions	324		-	-
II. Long-term Liabilities	330	16	2,626,207,666	2,626,207,666
1. Long-term trade payables	331		-	-
2. Long-term prepayment from customers	332		-	-
3. Long-term taxes and other payables to the State	333			
4. Long-term accrued expenses	334		-	-
5. Internal payables for business capital	335		-	-
6. Long-term internal payables	336		-	-
7. Long-term deferred revenue	337		-	-
8. Other long-term payables	338		2,626,207,666	2,626,207,666
9. Long-term borrowings and finance lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preference shares	341		-	-
12. Deferred income tax liabilities	342		-	-
13. Long-term provisions	343		-	-
14. Science and technology development fund			-	-
D - OWNER'S EQUITY	400		97,901,790,733	110,110,468,211
I. Owner's equity	410	17	97,901,790,733	110,110,468,211
1. Contributed capital	411		151,993,450,000	151,993,450,000
- Common shares with voting rights	411a		151,993,450,000	151,993,450,000
- Preference shares	411b		-	-
2. Capital surplus	412		-	-
3. Convertible bond options	413		-	-
4. Other capital	414		-	-
5. Treasury shares (*)	415		(12,425,734,109)	(12,425,734,109)
6. Asset revaluation differences	416		-	-
7. Exchange rate differences	417		-	-
8. Development Investment fund	418		-	-
9. Other funds belonging to equity	419		-	-
10. Undistributed profit after tax	421		(41,665,925,158)	(29,457,247,680)
- Profit after tax retained until the end of the previous period	421a		(29,457,247,680)	(27,292,807,023)
- Profit after tax retained for the current period	421b		(12,208,677,478)	(2,164,440,657)
TOTAL CAPITAL (440 = 300 + 400)	440		265,678,753,051	278,580,507,056

Ho Chi Minh City, Jul 24 2026

PREPARED BY



PHAM THI MY DUNG

CHIEF ACCOUNTANT



NGUYEN PHUC HUNG

GENERAL DIRECTOR



CHIEF EXECUTIVE OFFICER
TRAN MINH HUYNH

PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY

INCOME STATEMENT FOR 2026

As of June 30, 2026

Unit: VND

ITEMS	CODE	QUÝ 2/2026	QUÝ 2/2025	For the Accounting Period Ending 30/06/2026	For the Accounting Period Ending 30/06/2025
1	2	4	5	6	7
1. Revenue from sales of merchandises and services rendered	01	103,982,868,980	180,902,208,448	243,597,642,239	284,822,605,566
2. Revenue deductions	02	438,486	12,014,870	1,610,456,886	12,014,870
3. Net revenue from sales of merchandises and services rendered (10=01-02)	10	103,982,430,494	180,890,193,578	241,987,185,353	284,810,590,696
4. Costs of goods sold	11	100,768,484,723	167,607,993,047	228,080,530,085	267,521,266,850
5. Gross profit from sales of merchandises and services rendered (20=10-11)	20	3,213,945,771	13,282,200,531	13,906,655,268	17,289,323,846
6. Gain/(loss) from disposal and liquidation of investment property	21	-			
7. Revenue from financing activity	22	287,369,501	1,569,746,414	879,586,458	2,724,856,310
8. Financial expenses	23	5,301,807,942	3,802,278,271	9,344,963,271	7,196,521,656
Of which: Interest expense	24	3,740,110,085	3,735,636,775	6,807,549,142	6,841,214,300
9. Selling expenses	25	4,287,926,872	3,404,725,308	7,340,612,380	5,408,134,020
10. General administration expenses	26	4,712,423,534	4,553,004,908	9,557,466,157	6,908,275,664
11. Net profit from operating activity (30=20+21-22-24-25)	30	(10,800,843,076)	3,091,938,458	(11,456,800,082)	501,248,816
12. Other income	31	21,918,441	385,385,984	60,766,461	385,416,764
13. Other expenses	32	812,427,977	1,546,560	812,643,857	518,333,281
14. Other profit (40 = 31 - 32)	40	(790,509,536)	383,839,424	(751,877,396)	(132,916,517)
15. Total accounting profit before tax (50=30+40+45)	50	(11,591,352,612)	3,475,777,882	(12,208,677,478)	368,332,299
16. Current corporate income tax expense	51	-	40,559,260	-	40,559,260
17. Deferred corporate income tax expense	52	-	-	-	-
18. Profit after corporate income tax (60= 50-51-52)	60	(11,591,352,612)	3,435,218,622	(12,208,677,478)	327,773,039
19. Basic earnings per share (*)	70	-	-	-	-
20. Diluted earnings per share (*)	71	-	-	-	-

PREPARED BY

PHAM THI MY DUNG

CHIEF ACCOUNTANT

NGUYEN PHUC HUNG

GENERAL DIRECTOR

CHIEF EXECUTIVE OFFICER
TRAN MINH HUYNH

Ho Chi Minh City, Jul 21 2026



11/07/2026

PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY

CASH FLOW STATEMENT 2026

As of June 30, 2026

(Using the indirect method)

Unit: VND

ITEM	MCT	For the Accounting Period Ending 30/06/2026	For the Accounting Period Ending 30/06/2025
1	2	3	4
I. Cash flow generated from (used in) operating activity			
1. Profit before tax	01	(12,208,677,478)	368,332,299
2. Adjustments for items			
- Depreciation of fixed assets and investment properties	02	1,158,964,992	1,316,308,078
- Provisions	03	2,249,886,829	(989,211,281)
- Gains/losses due to foreign exchange differences from revaluation of monetary items in foreign currency	04	(339,654,459)	(197,991,182)
- Gains/losses from investment activities	05	(2,480,335)	(166,574,907)
- Interest expense	06	6,807,549,142	6,841,214,300
- Other adjustments	07	392,878,942	-
3. Profit from operating activities before changes in working capital	08	(2,334,411,309)	7,172,077,307
- Increase in trade receivables	09	7,986,730,134	(12,391,016,652)
- Increase in Inventories	10	6,668,067,891	(50,144,093,883)
- Increase in trade and other payables (excluding loan interest and corporate income tax payable)	11	(3,219,858,708)	(10,706,988,804)
- Increase in prepaid expenses	12	55,008,269	183,150,468
- Increase in trading securities	13	-	-
- Interest paid	14	(6,603,788,848)	(6,815,107,104)
- Tax paid	15	(392,878,942)	-
- Other cash generated from operating activities	16	-	-
- Other expenses for operating activities	17	-	-
Net cash flow from operating activities	20	2,551,747,429	(72,701,978,668)
II. Cash flows from investing activities			
1. Payments to acquire tangible non-current assets	21	-	(30,480,000)
2. Receipts from sales of tangible non-current assets	22	-	-
3. Payments for loans, purchase of debt instruments of other entities	23	-	-
4. Receipts from loan recoveries, resale of debt instruments of other entities	24	-	-
5. Payments for equity investments in other entities	25	-	-
6. Receipts from divestments from other entities	26	-	-
7. Receipts from loan interest, dividends, and distributed profits	27	2,480,335	166,574,907
Net cash flow from investing activities	30	2,480,335	136,094,907
III. Cash flows from financing activities			
1. Issues of share capital, capital contributions from owner	31	-	-
2. Payments to repurchase shares or return capital to owners	32	-	-
3. Receipts from loans	33	315,838,704,722	327,798,130,329
4. Repayment for loan principal	34	(313,515,682,835)	(250,291,861,764)
5. Repayments of financial lease obligations	35	-	-
6. Dividends and profits paid	36	-	-
Net cash flow from financing activities	40	2,323,021,887	77,506,268,565
Net cash flow during the period	50	4,877,249,651	4,940,384,804
Cash and cash equivalents at the beginning of the period	60	2,405,230,029	2,417,327,510
Effects of changes in exchange rates on foreign currency translations	61	358,318,806	124,624,466
Cash and cash equivalents at the end of the period	70	7,640,798,486	7,482,336,780

PREPAID BY

PHAM THI MY DUNG

CHIEF ACCOUNTANT

NGUYEN PHUC HUNG



Ho Chi Minh City, July 24, 2026

GENERAL DIRECTOR

CHIEF EXECUTIVE OFFICER
TRAN MINH HUYNH

NOTES TO THE FINANCIAL STATEMENTS
Q2 2026

(HOLDING COMPANY REPORT)

I. Characteristics of the Company's Operations:

Form of Capital Ownership:

Petrolimex International Trading Joint Stock Company (abbreviated as 'PITCO') is a joint stock company established in Vietnam pursuant to Decision No. 0838/2004/QĐ-BTM dated June 23, 2004, issued by the Minister of Trade, approving the transformation of Petrolimex General Import-Export Company into Petrolimex International Trading Joint Stock Company. The Company was first granted Business Registration Certificate No. 0301776741 on October 1, 2004, and as of June 30, 2026, has amended its business registration 23 times. The Company's shares are listed on the Ho Chi Minh City Stock Exchange.

The charter capital as of June 30, 2026: VND 151,993,450,000

Business areas: Trading, services, and agricultural product processing and manufacturing.

The head office and subsidiaries of the Company are as follows:

Name of subsidiaries:

Address:

Head office

54-56 Bui Huu Nghia – An Dong ward – Ho Chi Minh City

Tan Uyen Agricultural Product Processing Enterprise
(commenced operations in January 2007)

577/E, Group 5, Hamlet 3, Hoi Nghia ward, Tan Uyen Town, Binh Duong Province

Subsidiary (100% owned)

Petrolimex Paints Company Limited
(operating under Business Registration Certificate No. 0309391013 dated September 25, 2009)

54-56 Bui Huu Nghia - An Dong ward – Ho Chi Minh City

The primary business activities of the Company, as specified in the 23th amended Business Registration Certificate, are as follows:

- Import and export of agricultural, forestry, aquatic, and seafood products; handicrafts; consumer goods; industrial and agricultural machinery and equipment; vehicles; materials and raw inputs for production and consumption; minerals, commodities, and non-ferrous metals; and other items traded by the company.
- Wholesale of raw agricultural and forestry products.
- Wholesale of food products.
- Retail of other new goods in specialized stores.
- Wholesale of machinery, equipment, and other machine parts.
- Wholesale of agricultural machinery, equipment, and spare parts.
- Wholesale of automobiles and other motor vehicles.
- Specialized wholesale of materials and raw inputs for production and consumption; trading in consumer goods.
- Wholesale of metals and metal ores.
- Wholesale of construction materials and other installation equipment.
- Wholesale of electronic and telecommunication equipment and components.
- Wholesale of solid, liquid, and gaseous fuels and related products.
- Agency, brokerage, and auction activities.
- Freight transportation by road.

PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY

Address: 54 - 56 Bui Huu Nghia – An Dong ward – Ho Chi Minh City

- Other supporting services related to transportation.
- Manufacturing of non-ferrous metals and precious metals.
- Real estate business, including ownership, usage rights, or leasing.
- Manufacturing of paints, varnishes, and similar coatings; manufacturing of printing ink and putty.
- Mechanical processing, treatment, and coating of metals.

II. Accounting System and Policies

Accounting Period and Currency Used in Accounting

The Company's fiscal year begins on January 1st and ends on December 31st each year.
The currency used in accounting records is Vietnamese Dong (VND)

Accounting Standards and Regulations Applied:

Accounting Regulations Applied

The Company applies the Vietnamese accounting regime issued under Circular No. 99/2025/TT-BTC dated October 27 2025, the Vietnamese Accounting Standards issued by the Ministry of Finance, along with the amendments, supplements, and implementation guidelines, as well as the accounting policies stated in Section V below.

Statement of Compliance with Accounting Standards and Regulations

The Company has complied with the Vietnamese Accounting Standards and the relevant guidelines issued by the Government. The consolidated financial statements have been prepared and presented in accordance with the regulations of each standard, the related circulars, and the current accounting system in force.

Accounting Method Applied

The Company applies the journal entry accounting method.

Principles for Recognizing Cash and Cash Equivalents

Transactions in foreign currencies are converted into Vietnamese Dong at the actual exchange rate at the time the transaction occurs. At the year-end, monetary items denominated in foreign currencies are translated at the average of the bank's buying and selling transfer exchange rates of the bank with which the enterprise regularly transacts, in accordance with Circular No. 99/2025/TT-BTC).

The exchange rate differences arising during the period and those resulting from the revaluation of monetary items at year-end are recognized as financial income or expenses in the financial year.

Principles for Recognizing Inventories

Inventories are valued at cost. If the net realizable value is lower than the cost, inventories must be recorded at their net realizable value. The cost of inventories includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their present location and condition.

Ending inventory is determined using the specific identification method.
Inventories are accounted for using the perpetual method.

Provision for inventory devaluation is recognized at the year-end as the difference between the original cost of inventories and their net realizable value.

PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY

Address: 54 - 56 Bui Huu Nghia – An Dong ward – Ho Chi Minh City

Recognition of Fixed Assets and Depreciation of Fixed Assets.

Tangible fixed assets and intangible assets are recognized at cost. During their usage, tangible fixed assets and intangible assets are carried at cost, accumulated depreciation and their remaining value

Depreciation is calculated using the straight-line method. The estimated depreciation period is determined in accordance with Circular No. 45/2013/TT-BTC dated April 25, 2013, as follows:

- Buildings and structures	05 - 50 years
- Machinery and equipment	03 - 20 years
- Transportation vehicles	05 - 30 years
- Office equipment	03 - 10 years
- Land use rights	-
- Management software	03 - 05 years

Principles for Recognizing Financial Investments.

The investment in subsidiaries is accounted for using the cost method. The net income from the subsidiary arising after the investment date is recognized in the Income Statement. Other distributions (excluding net income) are considered as a recovery of the investment and are recognized as a reduction in the carrying amount of the investment.

Investment securities at the reporting date, if:

- Investments with a maturity or redemption period of no more than 3 months from the date of purchase are classified as "cash equivalents"
- Investments with a maturity period of less than 1 year or within 1 operating cycle are classified as short-term assets.
- Investments with a maturity period exceeding 1 year or beyond 1 operating cycle are classified as long-term assets.

The provision for impairment of investments at year-end is the difference between the carrying value of investments recorded in the accounting books and their market value at the time of provision.

Principles for recognition and capitalization of borrowing costs.

Borrowing costs are recognized as production and business expenses in the period incurred, except for borrowing costs directly related to the investment, construction, or production of qualifying assets, which are capitalized as part of the cost of the asset in accordance with the provisions of Vietnamese Accounting Standard No. 16 "Borrowing Cost".

Principle of Recognition and Allocation of Prepaid Expenses.

Prepaid expenses related to production and business expenses for the current fiscal year are recognized as short-term prepaid expenses and are allocated to the production and business expenses for the fiscal year.

The following expenses were incurred during the fiscal year but have been recorded as long-term prepaid expenses to be gradually allocated to the business results over several years:

- Tools and supplies with significant value used;
- Purchase costs allocated to the ending inventory;
- Other costs with a duration exceeding one year.

The calculation and allocation of long-term prepaid expenses to production and business expenses in each accounting period are based on the nature and extent of each type of expense to select an appropriate

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allocation method and basis. Prepaid expenses are allocated gradually to production and business expenses using the straight-line method.

Principle of Recognition of Accrued Expenses.

Expenses that have not yet been incurred but are accrued in advance as production and business costs during the period to ensure that actual expenses, when they arise, do not cause sudden fluctuations in production and business costs, are recorded based on the matching principle between revenues and expenses. When these expenses are incurred, if there is a difference between the accrued amount and the actual expenses, accounting adjustments will be made to increase or decrease the corresponding expense.

The principle of recognition of equity.

The owner's invested capital is recognized based on the actual capital contributed by the owner.

Share premium is recognized as the difference, either positive or negative, between the actual issue price and the par value of the shares when the shares are issued for the first time, through additional issuance, or when treasury shares are reissued.

Other equity of the owner is recognized at the remaining value of the fair value of assets donated or given to the company by other organizations or individuals, after deducting (–) any taxes payable (if applicable) related to the donated or gifted assets, and any additions from business operations.

Treasury shares are shares issued by the Company and later repurchased. Treasury shares are recognized at their actual value and presented in the balance sheet as a reduction of equity.

Dividends payable to shareholders are recognized as liabilities in the Company's Balance Sheet after the dividend declaration by the Board of Directors.

Undistributed after-tax profit is the profit from the Company's activities after deducting (i) adjustments for the retrospective application of changes in accounting policies, and (ii) retrospective corrections of material errors from previous years.

The Principles and Methods of Revenue Recognition

Sales Revenue

Sales revenue is recognized when the following conditions are simultaneously met:

- The significant risks and rewards associated with the ownership of the goods or products have been transferred to the buyer;
- The company no longer retains control over the goods as the owner or the ability to manage the goods;
- The revenue can be reliably measured;
- The company has obtained or will obtain economic benefits from the sales transaction;
- The costs associated with the sales transaction can be reliably measured.

Service revenue

Revenue from providing services is recognized when the outcome of the transaction can be reliably measured. For services extending over multiple periods, revenue is recognized in each period based on the degree of completion of the service at the balance sheet date. The outcome of the service transaction is recognized when the following conditions are met:

- The revenue can be reliably measured;
- It is probable that economic benefits will be derived from the service transaction;
- The portion of work completed at the balance sheet date can be reliably measured;

PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY

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- The costs incurred for the transaction and the costs to complete the service transaction can be reliably measured.
- The portion of the service work completed is determined based on the method of assessing completed work.

Financial income

Revenue arising from interest, dividends, profit sharing, gains from securities trading, deferred interest, and other financial operating revenue is recognized when the following two (2) conditions are simultaneously satisfied:

- It is probable that economic benefits will be derived from the transaction;
- Revenue is recognized with reasonable certainty.

Dividends and profit distributions are recognized when the company has the right to receive the dividends or profit from its equity investments.

The principles and methods of recognizing financial costs.

The financial costs recognized include:

- Costs or losses related to financial investment activities;
- Borrowing costs and costs associated with obtaining funds;
- Losses arising from foreign exchange rate fluctuations on transactions related to foreign currencies;
- Provision for the decline in the value of securities investments.

S. D. N: 0301

III. Additional information for items presented in the Statement of Financial Position

Đơn vị tính: VND

1. Cash and cash equivalents

Cash and cash equivalents held by the Company that are not restricted in use	30/06/2026	01/01/2026
- Cash on hand	462,535,799	125,516,979
- Demand deposits	6,378,262,687	2,279,713,050
- Cash in transit	800,000,000	-
Total	7,640,798,486	2,405,230,029

2. Financial investments

a) Trading securities

Description	30/06/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
Total value of shares (details of each type of shares accounting for 10% or more of total share value)	4,029,922,558	...	4,029,922,558	...
- Au Lac Joint Stock Company (14,040 shares)	410,000,000	...	410,000,000	...
- Dong Nai Paint Joint Stock Company – SDN (330,380 shares)	3,619,922,558	...	3,619,922,558	...
Total	4,029,922,558	...	4,029,922,558	...

b) Equity investments in other entities

Description	30/06/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
- Investment in subsidiaries	120,000,000,000	(81,066,288,573)	120,000,000,000	(78,816,401,744)
- Investment in other entities	7,975,000,000	(7,975,000,000)	7,975,000,000	(7,975,000,000)
+ Including: Investment in BCC contracts where the Company does not have joint control but is entitled to benefits based on post-tax profit				
Total	127,975,000,000	(89,041,288,573)	127,975,000,000	(86,791,401,744)

3. Trade receivables

Description	30/06/2026		01/01/2026	
	Carrying amount	Allowance	Carrying amount	Allowance
a) Short-term trade receivables	82,241,992,230	(24,581,276,809)	90,451,853,682	(24,581,276,809)
Dong A Steel Joint Stock Company	9,538,272,918	(9,538,272,918)	9,538,272,918	(9,538,272,918)
Cong S Tao Trading Import Export Company Limited	7,155,951,663	(7,155,951,663)	7,155,951,663	(7,155,951,663)
VNJT Investment Import Export Company Limited	2,743,999,800		9,122,162,300	
ALIMENTS MEDAILLON FOODS INC.	8,194,999,830		10,540,760,032	

FRUTEX AUSTRALIA	-		7,970,964,800	
ISPICE FOODS	6,787,544,008	...	19,753,135,827	...
GYMA FOOD INDUSTRIES LLC	-	...	5,536,582,853	...
ALPEREN GIDA TIC VE SAN LTD STI	13,271,296,500			
Omeroglu Tarım Urunleri San. ve Tic. A.Ş	7,920,196,200			
BELLA VITA	3,896,462,115			
Á Châu Technology Investment Joint Stock Company	1,905,426,472	(1,905,426,472)	1,905,426,472	(1,905,426,472)
Thep Moi Joint Stock Company (New Steel JSC)	2,029,050,529	(2,029,050,529)	2,029,050,529	(2,029,050,529)
Dong A Company Limited	960,621,809	(960,621,809)	960,621,809	(960,621,809)
Other short-term receivables from customers	14,846,216,968		12,946,971,061	
Other overdue receivables	2,991,953,418	(2,991,953,418)	2,991,953,418	(2,991,953,418)
b) Short-term prepayments to suppliers	7,088,516,381	(6,606,391,948)	7,709,851,405	(6,606,391,948)
Duy Tan Agricultural Products One Member Company Limited	2,800,000,000	(2,800,000,000)	2,800,000,000	(2,800,000,000)
An Thai Mineral Company Limited	3,306,600,448	(3,306,600,448)	3,306,600,448	(3,306,600,448)
GLORY ALLIANCE COMPANY LIMITED.	211,407,359		-	
DAI LAM SPICES COMPANY LIMITED.	197,885,600		-	
Other short-term receivables	72,831,474		1,103,459,457	
Other overdue receivables	499,791,500	(499,791,500)	499,791,500	(499,791,500)
Total	89,330,508,611	(31,187,668,757)	98,161,705,087	(31,187,668,757)

4. Other receivables

Description	30/06/2026		01/01/2026	
	Carrying amount	Allowance	Carrying amount	Allowance
a) Short-term	6,141,385,805	(799,436,138)	5,900,014,677	(799,436,138)
- Advances	4,779,485,860	...	4,538,114,732	...
- Huong Viet Spices One Member Company Limited (compensation receivable)	447,520,000	(447,520,000)	447,520,000	(447,520,000)
- Thep Moi Joint Stock Company (interest receivable under deferred payment contracts)	331,235,902	(331,235,902)	331,235,902	(331,235,902)
- Other doubtful receivables	20,680,236	(20,680,236)	20,680,236	(20,680,236)
- Other receivables	562,463,807	...	562,463,807	...
b) Long-term	5,000,000	-	5,000,000	-
- Deposits and collateral	5,000,000	-	5,000,000	-
Total	6,146,385,805	(799,436,138)	5,905,014,677	(799,436,138)

5. Assets shortage pending resolution

Description	30/06/2026		01/01/2026	
	Quantity	Amount	Quantity	Amount
a) Cash	...		...	...
b) Inventory	734.69	18,885,719	734.69	18,885,719
c) Tangible fixed assets	...	...	...	...
d) Other assets	...	...	...	...
Total	734.69	18,885,719	734.69	18,885,719

6. Bad debts

Description	30/06/2026			01/01/2026		
	Gross carrying amount	Recoverable amount	Debtor	Gross carrying amount	Recoverable amount	Debtor
1. Short-term trade receivables	1,905,426,472	-	Chau A Technology Investment Joint Stock Company	1,905,426,472	-	Chau A Technology Investment Joint Stock Company
	7,155,951,663	-	Cong S Tao Trading Import Export Company Limite	7,155,951,663	-	Cong S Tao Trading Import Export Company Limite
	2,029,050,529	-	Thep Moi Joint Stock Company	2,029,050,529	-	Thep Moi Joint Stock Company
	9,538,272,918	-	Dong A Steel Joint Stock Company	9,538,272,918	-	Dong A Steel Joint Stock Company
	960,621,809	-	Dong A Company Limited	960,621,809	-	Dong A Company Limited
	2,991,953,418	-	Other entities	2,991,953,418	-	Other entities
2. Prepayments to suppliers	2,800,000,000	-	Duy Tan Agricultural Products One Member Company Limited	2,800,000,000	-	Duy Tan Agricultural Products One Member Company Limited
	3,306,600,448	-	An Thai Mineral Company Limited	3,306,600,448	-	An Thai Mineral Company Limited
	499,791,500	-	Other entities	499,791,500	-	Other entities
3. Other receivables	331,235,902	-	Thep Moi Joint Stock Company	331,235,902	-	Thep Moi Joint Stock Company
	447,520,000	-	Huong Viet Spices One Member Company Limited	447,520,000	-	Huong Viet Spices One Member Company Limited
	20,680,236	-	Other entities	20,680,236	-	Other entities
Total	31,987,104,895	-	...	31,987,104,895	-	...

7. Inventories

Description	30/06/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
- Goods in transit	...	...	...	...
- Raw materials	30,239,443,066	(1,199,609,944)	25,734,532,849	(1,199,609,944)
- Tools and supplies	...	...	...	...
- Work in progress	...	...	...	...
- Finished goods	42,150,517,051	...	43,649,436,493	...
- Merchandise	1,677,672,468	...	11,351,731,134	...
- Goods sent for sale	...	...	...	...
- Materials in bonded warehouse	...	...	...	...
Total	74,067,632,585	(1,199,609,944)	80,735,700,476	(1,199,609,944)

8. Movements in tangible fixed assets

Khoản mục	Buildings and structures	Machinery and equipment	Means of transport and transmission	Office equipment	Total
Cost					
Opening balance	33,050,111,163	31,851,729,390	4,249,556,921	2,767,893,505	71,919,290,979
- Additions during the period					
- Construction in progress completed					
- Other increases					
- Transfers to investment property					
- Disposals					
- Other decreases					
Closing balance	33,050,111,163	31,851,729,390	4,249,556,921	2,767,893,505	71,919,290,979
Accumulated depreciation					
Opening balance	24,080,925,572	28,211,330,056	2,642,776,475	2,605,903,502	57,540,935,605
- Depreciation for the period	573,684,762	333,362,112	166,746,300	0	1,073,793,174
- Other increases					
- Transfers to investment property					
- Disposals					
- Other decreases					
Closing balance	24,654,610,334	28,544,692,168	2,809,522,775	2,605,903,502	58,614,728,779
Net book value					
- At the beginning of the period	8,969,185,591	3,640,399,334	1,606,780,446	161,990,003	14,378,355,374
- At the end of the period	8,395,500,829	3,307,037,222	1,440,034,146	161,990,003	13,304,562,200

9. Movements in intangible assets

Items	Land use rights	Software	Other intangible assets	Total
Cost				
Opening balance	1,205,192,140	2,096,861,000	953,515,000	4,255,568,140
- Additions				
- Internally generated				
- Business combination increases				
- Other increases				

- Disposals				
- Other decreases				
Closing balance	1,205,192,140	2,096,861,000	953,515,000	4,255,568,140
Accumulated amortization				
Opening balance		1,934,134,570	440,718,784	2,374,853,354
- Amortization for the period		63,693,570	21,478,248	85,171,818
- Other increases				
- Disposals				
- Other decreases				
- Closing balance	-	1,997,828,140	462,197,032	2,460,025,172
Net book value				
- At the beginning of the period	1,205,192,140	162,726,430	512,796,216	1,880,714,786
- At the end of the period	1,205,192,140	99,032,860	491,317,968	1,795,542,968

10. Prepaid expenses

Items	30/06/2026	01/01/2026
a) Short-term prepaid expenses	637,422,661	647,014,278
Tools and instruments		7,284,167
Food certification		81,877,289
Repair expenses		51,747,723
Other expenses	637,422,661	506,105,099
b) Long-term prepaid expenses	104,624,759	150,041,411
Tools and instruments		24,359,851
Prepaid operating lease expenses		-
Other expenses	104,624,759	125,681,560
Total	742,047,420	797,055,689

11. Borrowings and finance lease liabilities

Description	30/06/2026	During the period		01/01/2026
		Increase	Decrease	
Prosperity and Growth Commercial Joint Stock Bank (PG Bank)	-	14,375,049,032	122,308,908,645	107,933,859,613
Military Commercial Joint Stock Bank (MB Bank)	159,940,875,557	301,463,655,690	191,206,774,190	49,683,994,057
Total	159,940,875,557	315,838,704,722	313,515,682,835	157,617,853,670

12. Trade payables

Description	30/06/2026	01/01/2026
a) Short-term trade payables	3,835,961,567	4,335,284,209
Dai Co Viet Logistics Services Joint Stock Company	332,223,980	-
YANTAI ORIGINAL IMPORT AND EXPORT CO., LTD	740,711,300	205,740,600
Vietnam Sterilisation Service Company Limited	335,645,148	342,742,901
Thang Loi Manufacturing Trading Import Export One Member Company Limited	-	1,125,705,600
CAT TUONG GIA COMMERCIAL COMPANY LIMITED	512,034,344	370,335,298
Tan Dai Duong Logistics Trade and Service Joint Stock Company	102,400,440	56,734,800
Dongguan Lucky Tin Co., Ltd	-	713,234,080
THANH DAT PHAT AGRICULTURAL PRODUCTS COMPANY LIMITED	237,049,200	165,439,800
- Payables to other parties	1,575,897,155	1,355,351,130
b) Short-term prepayments from customers	288,526,929	2,969,148,345
ACTIVE INGREDIENTS SDN BHD	-	390,064,875
AYSAN KHAVARMIANE KALA CO.	-	2,232,246,107
DALAT, SPOL. S R.O.	-	40,133,940
Other customer advances	288,526,929	306,703,423

13. Dividends and profit payable

Description	30/06/2026	01/01/2026
Dividends and profit payable	493,929,819	493,929,819

14. Taxes and other payables to the State

Description	01/01/2026	Payable during the period	Paid during the period	30/06/2026
-------------	------------	---------------------------	------------------------	------------

a) Taxes payable	-	1,349,362,768	1,349,362,768	-
Value-added tax (VAT)	-	899,804,145	899,804,145	-
Special consumption tax	-			-
Import and export duties	-	49,329,115	49,329,115	-
Corporate income tax	-			-
Personal income tax	-			-
Land tax and land rental	-			-
Natural resources tax	-			-
Other taxes and fees	-	400,229,508	400,229,508	-
b) Taxes receivable	3,549,870,570	532,241,925	534,937,586	3,552,566,231
Corporate income tax	3,509,457,956	392,878,942	392,878,942	3,509,457,956
Personal income tax	40,412,614	139,362,983	142,058,644	43,108,275

15. Accrued expenses

Description	30/06/2026	01/01/2026
Accrued interest expenses	203,760,294	165,925,868
Accrued operating expenses	28,887,465	34,948,309
Total	232,647,759	200,874,177

16. Other payables

Description	30/06/2026	01/01/2026
a) Short-term	223,831,420	139,525,316
- Surplus assets pending resolution	39,526,011	39,526,011
- Trade union funds	10,659,414	21,084,842
- Social and health insurance	4,845,406	5,689,978
- Other payables and accruals	168,800,589	73,224,485
b) Long-term	2,626,207,666	2,626,207,666
- Long-term deposits and collateral received	2,626,207,666	2,626,207,666
Total	2,850,039,086	2,765,732,982

17. Statement of changes in equity

a) Statement of changes in equity

Description	Components of equity								
	Contributed capital	Share premium	Bond conversion options	Other equity	Revaluation surplus	Foreign exchange differences	Retained earnings and reserves	Treasury shares	Total
<i>A</i>	<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>8</i>	
Opening balance of the previous year	151,993,450,000						(27,292,807,023)	(12,425,734,109)	112,274,908,868
- Increase in capital during the previous year									
- Profit for the previous year									
- Other increases									
- Decrease in capital during the previous year									
- Loss for the previous year							(2,164,440,657)		(2,164,440,657)
- Other decreases									
Opening balance of the current year	151,993,450,000						(29,457,247,680)	(12,425,734,109)	110,110,468,211
- Increase in capital during the current year									
- Profit for the current year									
- Other increases									
- Decrease in capital during the current year									
- Loss for the current year							(12,208,677,478)		(12,208,677,478)
- Other decreases									
Closing balance:	151,993,450,000	-	-	-	-	-	(41,665,925,158)	(12,425,734,109)	97,901,790,733

b) Details of contributed capital

Description	30/06/2026	01/01/2026
PETROLIMEX CONSTRUCTION AND TRADING CORPORATION - MTV COMPANY LIMITED	80,056,110,000	80,056,110,000
Logigo Technology Solutions Company Limited	15,081,000,000	15,081,000,000
Capital contributions from other investors	56,856,340,000	56,856,340,000
Total	151,993,450,000	151,993,450,000

c) Transactions with owners and dividend/profit distribution

Description	30/06/2026	01/01/2026
- Owners' investment capital	151,993,450,000	151,993,450,000
+ Opening balance	151,993,450,000	151,993,450,000
+ Increase during the year	...	...
+ Decrease during the year	...	...
+ Closing balance	151,993,450,000	151,993,450,000
- Dividends and profits distributed	...	...

d) Shares

Description	30/06/2026	01/01/2026
- Number of shares authorized for issuance	15,199,345	15,199,345
- Number of shares issued	15,199,345	15,199,345
+ Ordinary shares	15,199,345	15,199,345
+ Preference shares (classified as equity)	...	...
- Number of treasury shares	989,120	989,120
+ Ordinary shares	989,120	989,120
+ Preference shares (classified as equity)	...	...
- Number of shares outstanding	14,210,225	14,210,225
+ Ordinary shares	14,210,225	14,210,225
+ Preference shares (classified as equity)	...	...

IV. Additional information for items presented in the Statement of Profit or Loss

Unit: VND

1. Total revenue from sales and service provision

Description	30/06/2026	30/06/2025
a) Revenue		
Domestic sales revenue	32,322,137,888	31,202,806,125
Export sales revenue	210,613,801,010	253,058,363,961
Operating lease income and other service revenue	661,703,341	561,435,480
Total	243,597,642,239	284,822,605,566

2. Revenue deductions

Description	30/06/2026	30/06/2025
- Trade discounts	497,286	12,014,870
- Sales discounts	32,986,800	-
- Sales returns	1,576,972,800	-
Total	1,610,456,886	12,014,870

3. Cost of sales

Description	30/06/2026	30/06/2025
Cost of domestic sales	30,955,930,539	27,897,069,251
Cost of export sales	197,124,599,546	240,586,378,825
Other cost of sales	...	(962,181,226)
Total	228,080,530,085	267,521,266,850

4. Financial income

Description	30/06/2026	30/06/2025
- Interest income from deposits and loans	2,480,335	1,038,907
- Gain on disposal of financial investments	...	...
- Dividends and profit distributions received in Cash or non-Cash assets		165,536,000
- Foreign exchange gains	877,106,123	2,558,281,403
- Interest from deferred payment sales	...	...
- Cash discounts received	...	...
- Other financial income	...	...
Total	879,586,458	2,724,856,310

5. Finance costs

Description	30/06/2026	30/06/2025
- Interest expense	6,807,549,142	6,841,214,300
- Loss on disposal of financial investments	...	...
- Foreign exchange losses	287,527,300	382,337,411
- Interest on deferred payment purchases	...	...
- Cash discounts give	...	...
- Allowance for decline in value of trading securities and impairment of investments in Other entities	2,249,886,829	(27,030,055)

- Unsuccessful issuance costs of bonds and shares	...	...
- Other finance costs	...	...
- Reversals of finance costs	...	...
Total	9,344,963,271	7,196,521,656

6. Other income

Description	30/06/2026	30/06/2025
- Gain on disposal of tangible fixed assets	...	...
- Gain from revaluation of assets contributed as capital	...	...
- Penalties received	60,738,260	...
- Tax reductions	...	...
- Grants, subsidies, donations recognized as other income	...	...
- Other income	28,201	385,416,764
Total	60,766,461	385,416,764

7. Other expenses

Description	30/06/2026	30/06/2025
- Net book value and expenses related to disposal of fixed assets	...	...
- Loss from revaluation of assets contributed as capital	...	...
- Penalties incurred	812,535,917	...
- Other expenses	107,940	518,333,281
Total	812,643,857	518,333,281

8. Selling expenses and general and administrative expenses

Description	30/06/2026	30/06/2025
a) General and administrative expenses	9,557,466,157	6,908,275,664
Administrative staff costs	5,191,566,627	3,028,449,017
Office supplies expenses	145,353,650	139,474,611
Depreciation of fixed assets	370,841,406	573,066,607
Taxes, fees and charges	24,300,000	38,088,000
Outsourced service expenses	3,049,737,769	2,428,034,754
Other expenses	775,666,705	701,162,675
Provision for doubtful receivables		-
b) Selling expenses	7,340,612,380	5,408,134,020
Staff costs	1,493,887,820	48,150,036
Tools and supplies expenses		1,493,695
Depreciation of fixed assets		
Outsourced service expenses	5,769,160,129	5,346,956,897
Other selling expenses	77,564,431	11,533,392

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III. OTHER INFORMATION

Related party transactions

During its business operations, the Company has incurred transactions with its principal related parties as follows

Related parties	Related parties	Liabilities
Sai Gon Petroleum Trading Branch - Petrolimex Saigon One Member Company Limited	Same group	358,187

Ho Chi Minh City, July 4, 2026

PREPARED BY

(Ký, họ tên)

PHAM THI MY DUNG

CHIEF ACCOUNTANT

(Ký, họ tên)

NGUYEN PHUC HUNG

GENERAL DIRECTOR

(Ký, họ tên, đóng dấu)

CHIEF EXECUTIVE OFFICER
TRAN MINH HUYNH



No: 147/2026/PIT-CBTT

Ho Chi Minh City, Jul 24th, 2026

Re: Explanation of periodic figures according to financial statements
Q2 2026 changed more than 10% compared to the same period last year

To: State Securities Commission of Vietnam
Ho Chi Minh City Stock Exchange

I.Explanation of profit fluctuation of more than 10% compared to the same period

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on periodic information disclosure of listed organizations, providing specific explanations when after-tax profit in the second quarter of 2026 fluctuates by more than 10% compared to the same period last year. Petrolimex International Trading JSC (PITCO) hereby provides the following explanation:

1. Financial Statements of the Parent Company:

No	Indicator	Q2 2026	Q2 2025	Increase/(Decrease)	%
1	Net revenue from sales and services	103,982,430,494	180,890,193,578	-76,907,763,084	-43%
2	Net profit after corporate income tax	-11,591,352,612	3,435,218,622	-15,026,571,234	-437%

2. Consolidated Financial Statements:

No	Indicator	Q2 2026	Q2 2025	Increase/(Decrease)	%
1	Net revenue from sales and services	113,075,807,380	197,924,154,342	-84,848,346,962	-43%
2	Net profit after corporate income tax	(11,591,352,612)	3,440,150,898	-15,031,503,510	-437%

Revenue in Q2 2026 decreased by VND 77 billion, or 43%, compared with Q2 2025 under the Parent Company's financial statements, and by VND 85 billion, or 43%, under the Consolidated Financial Statements.

During the first six months of 2026, the Company's business operations faced significant challenges due to the combined impact of unfavorable market conditions, financial pressures, and intense competition. In addition, the prolonged conflict in the Middle East disrupted trade activities, resulting in a decline in export revenue from this market compared with the same period last year, while demand in several export markets has yet to recover, placing further pressure on the Company's business performance. Revenue fell significantly below the planned target, while input costs and operating expenses continued to increase, adversely affecting the Company's operating efficiency and overall financial performance.

We hereby confirm that the information disclosed above is true and we take full responsibility before the law for the accuracy of the disclosed content.

Sincerely,

PETROLIMEX INTERNATIONAL TRADING JSC 



CHIEF EXECUTIVE OFFICER
TRAN MINH HUYNH

