

Ho Chi Minh City, Apr.23 th,2026

**DISCLOSURE OF INFORMATION ON THE WEBSITE OF THE STATE  
SECURITIES COMMISSION AND THE HO CHI MINH STOCK EXCHANGE**

**To: - State Securities Commission  
- Ho Chi Minh Stock Exchange**

**1.Information disclosure organization:**

- Organization Name: PETROLIMEX INTERNATIONAL TRADING JSC
- Stock Code: PIT
- Head Office Address: 54-56 Bui Huu Nghia, An Dong Ward, Ho Chi Minh City
- Phone: (028) 38383400 - Fax: (028) 38383500
- E mail: pitco@pitco.com.vn

**2. Information disclosure content:**

Disclosure of Hinancial Report for the third quarter of 2026 including:

- Separate financial statements for the first quarter of 2026
- Consolidated financial statements for the first quarter of 2026

**3.This information was published on the company's website on Apr.23 th, 2026 at the link [www.pitco.com.vn/shareholder relations/publication information](http://www.pitco.com.vn/shareholder%20relations/publication%20information).**

We commit that the disclosed information is true and take full responsibility before the law for the content of the information disclosed.

**Organization Representative  
Legal Representative/Reporter** *ml*



**TỔNG GIÁM ĐỐC  
TRẦN MINH HUỲNH**

NOTES TO THE FINANCIAL STATEMENTS  
Q1 2026

(CONSOLIDATED REPORT)

1. Characteristics of the Company's Operations:

*Form of Capital Ownership:*

**Petrolimex International Trading Joint Stock Company** (abbreviated as 'PITCO') is a joint stock company established in Vietnam pursuant to Decision No. 0838/2004/QĐ-BTM dated June 23, 2004, issued by the Minister of Trade, approving the transformation of Petrolimex General Import-Export Company into Petrolimex International Trading Joint Stock Company. The Company was first granted Business Registration Certificate No. 0301776741 on October 1, 2004, and as of March 31, 2026, has amended its business registration 23 times. The Company's shares are listed on the Ho Chi Minh City Stock Exchange.

The charter capital as of December 31, 2025: VND 151,993,450,000

Business areas: Trading, services, and agricultural product processing and manufacturing.

The head office and subsidiaries of the Company are as follows:

Name of subsidiaries:

Address:

Head office

54-56 Bui Huu Nghia – An Dong ward – Ho Chi Minh City

Tan Uyen Agricultural Product Processing Enterprise  
(commenced operations in January 2007)

577/E, Group 5, Hamlet 3, Hoi Nghia ward, Tan Uyen Town, Binh Duong Province

Subsidiary (100% owned)

Petrolimex Paints Company Limited  
(operating under Business Registration Certificate No. 0309391013 dated September 25, 2009)

54-56 Bui Huu Nghia -An Dong ward – Ho Chi Minh City

The primary business activities of the Company, as specified in the 23th amended Business Registration Certificate, are as follows:

- Import and export of agricultural, forestry, aquatic, and seafood products; handicrafts; consumer goods; industrial and agricultural machinery and equipment; vehicles; materials and raw inputs for production and consumption; minerals, commodities, and non-ferrous metals; and other items traded by the company.
- Wholesale of raw agricultural and forestry products.
- Wholesale of food products.
- Retail of other new goods in specialized stores.
- Wholesale of machinery, equipment, and other machine parts.
- Wholesale of agricultural machinery, equipment, and spare parts.
- Wholesale of automobiles and other motor vehicles.
- Specialized wholesale of materials and raw inputs for production and consumption; trading in consumer goods.
- Wholesale of metals and metal ores.
- Wholesale of construction materials and other installation equipment.
- Wholesale of electronic and telecommunication equipment and components.
- Wholesale of solid, liquid, and gaseous fuels and related products.
- Agency, brokerage, and auction activities.
- Freight transportation by road.

## PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY

Address: 54 - 56 Bui Huu Nghia – An Dong ward – Ho Chi Minh City

- Other supporting services related to transportation.
- Manufacturing of non-ferrous metals and precious metals.
- Real estate business, including ownership, usage rights, or leasing.
- Manufacturing of paints, varnishes, and similar coatings; manufacturing of printing ink and putty.
- Mechanical processing, treatment, and coating of metals.

### 2. Accounting System and Policies

#### Accounting Period and Currency Used in Accounting

The Company's fiscal year begins on January 1st and ends on December 31st each year.  
The currency used in accounting records is Vietnamese Dong (VND)

#### Accounting Standards and Regulations Applied:

##### *Accounting Regulations Applied*

The Company applies the Vietnamese accounting regime issued under Circular No. 99/2025/TT-BTC dated October 27 2025, the Vietnamese Accounting Standards issued by the Ministry of Finance, along with the amendments, supplements, and implementation guidelines, as well as the accounting policies stated in Section V below.

##### *Statement of Compliance with Accounting Standards and Regulations*

The Company has complied with the Vietnamese Accounting Standards and the relevant guidelines issued by the Government. The consolidated financial statements have been prepared and presented in accordance with the regulations of each standard, the related circulars, and the current accounting system in force.

##### *Accounting Method Applied*

The Company applies the journal entry accounting method.

#### Principles for Recognizing Cash and Cash Equivalents

Transactions in foreign currencies are converted into Vietnamese Dong at the actual exchange rate at the time the transaction occurs. At the year-end, monetary items denominated in foreign currencies are translated at the average of the bank's buying and selling transfer exchange rates of the bank with which the enterprise regularly transacts, in accordance with Circular No. 99/2025/TT-BTC).

The exchange rate differences arising during the period and those resulting from the revaluation of monetary items at year-end are recognized as financial income or expenses in the financial year.

#### Principles for Recognizing Inventories

Inventories are valued at cost. If the net realizable value is lower than the cost, inventories must be recorded at their net realizable value. The cost of inventories includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their present location and condition.

Ending inventory is determined using the specific identification method.  
Inventories are accounted for using the perpetual method.

Provision for inventory devaluation is recognized at the year-end as the difference between the original cost of inventories and their net realizable value.

#### Recognition of Fixed Assets and Depreciation of Fixed Assets.

Tangible fixed assets and intangible assets are recognized at cost. During their usage, tangible fixed assets and intangible assets are carried at cost, accumulated depreciation and their remaining value

## PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY

Address: 54 - 56 Bui Huu Nghia – An Dong ward – Ho Chi Minh City

Depreciation is calculated using the straight-line method. The estimated depreciation period is determined in accordance with Circular No. 45/2013/TT-BTC dated April 25, 2013, as follows:

- Buildings and structures	05 - 50 years
- Machinery and equipment	03 - 20 years
- Transportation vehicles	05 - 30 years
- Office equipment	03 - 10 years
- Land use rights	-
- Management software	03 - 05 years

### **Principles for Recognizing Financial Investments.**

The investment in subsidiaries is accounted for using the cost method. The net income from the subsidiary arising after the investment date is recognized in the Income Statement. Other distributions (excluding net income) are considered as a recovery of the investment and are recognized as a reduction in the carrying amount of the investment.

Investment securities at the reporting date, if:

- Investments with a maturity or redemption period of no more than 3 months from the date of purchase are classified as "cash equivalents"
- Investments with a maturity period of less than 1 year or within 1 operating cycle are classified as short-term assets.
- Investments with a maturity period exceeding 1 year or beyond 1 operating cycle are classified as long-term assets.

The provision for impairment of investments at year-end is the difference between the carrying value of investments recorded in the accounting books and their market value at the time of provision.

### **Principles for recognition and capitalization of borrowing costs.**

Borrowing costs are recognized as production and business expenses in the period incurred, except for borrowing costs directly related to the investment, construction, or production of qualifying assets, which are capitalized as part of the cost of the asset in accordance with the provisions of Vietnamese Accounting Standard No. 16 "Borrowing Cost".

### **Principle of Recognition and Allocation of Prepaid Expenses.**

Prepaid expenses related to production and business expenses for the current fiscal year are recognized as short-term prepaid expenses and are allocated to the production and business expenses for the fiscal year.

The following expenses were incurred during the fiscal year but have been recorded as long-term prepaid expenses to be gradually allocated to the business results over several years:

- Tools and supplies with significant value used;
- Purchase costs allocated to the ending inventory;
- Other costs with a duration exceeding one year.

The calculation and allocation of long-term prepaid expenses to production and business expenses in each accounting period are based on the nature and extent of each type of expense to select an appropriate allocation method and basis. Prepaid expenses are allocated gradually to production and business expenses using the straight-line method.

### **Principle of Recognition of Accrued Expenses.**

Expenses that have not yet been incurred but are accrued in advance as production and business costs during the period to ensure that actual expenses, when they arise, do not cause sudden fluctuations in production and business costs, are recorded based on the matching principle between revenues and expenses. When these expenses are incurred, if there is a difference between the accrued amount and the actual expenses, accounting adjustments will be made to increase or decrease the corresponding expense.

### **The principle of recognition of equity.**

The owner's invested capital is recognized based on the actual capital contributed by the owner.

Share premium is recognized as the difference, either positive or negative, between the actual issue price and the par value of the shares when the shares are issued for the first time, through additional issuance, or when treasury shares are reissued.

Other equity of the owner is recognized at the remaining value of the fair value of assets donated or given to the company by other organizations or individuals, after deducting (–) any taxes payable (if applicable) related to the donated or gifted assets, and any additions from business operations.

Treasury shares are shares issued by the Company and later repurchased. Treasury shares are recognized at their actual value and presented in the balance sheet as a reduction of equity.

Dividends payable to shareholders are recognized as liabilities in the Company's Balance Sheet after the dividend declaration by the Board of Directors.

Undistributed after-tax profit is the profit from the Company's activities after deducting (i) adjustments for the retrospective application of changes in accounting policies, and (ii) retrospective corrections of material errors from previous years.

### **The Principles and Methods of Revenue Recognition**

#### *Sales Revenue*

Sales revenue is recognized when the following conditions are simultaneously met:

- The significant risks and rewards associated with the ownership of the goods or products have been transferred to the buyer;
- The company no longer retains control over the goods as the owner or the ability to manage the goods;
- The revenue can be reliably measured;
- The company has obtained or will obtain economic benefits from the sales transaction;
- The costs associated with the sales transaction can be reliably measured.

#### *Service revenue*

Revenue from providing services is recognized when the outcome of the transaction can be reliably measured. For services extending over multiple periods, revenue is recognized in each period based on the degree of completion of the service at the balance sheet date. The outcome of the service transaction is recognized when the following conditions are met:

- The revenue can be reliably measured;
- It is probable that economic benefits will be derived from the service transaction;
- The portion of work completed at the balance sheet date can be reliably measured;
- The costs incurred for the transaction and the costs to complete the service transaction can be reliably measured.

The portion of the service work completed is determined based on the method of assessing completed work.

#### *Financial income*

Revenue arising from interest, dividends, profit sharing, gains from securities trading, deferred interest, and other financial operating revenue is recognized when the following two (2) conditions are simultaneously satisfied:

- It is probable that economic benefits will be derived from the transaction;
- Revenue is recognized with reasonable certainty.

Dividends and profit distributions are recognized when the company has the right to receive the dividends or profit from its equity investments.

#### **The principles and methods of recognizing financial costs.**

The financial costs recognized include::

- Costs or losses related to financial investment activities;
- Borrowing costs and costs associated with obtaining funds;
- Losses arising from foreign exchange rate fluctuations on transactions related to foreign currencies;
- Provision for the decline in the value of securities investments.

7.  
G.  
P.  
W.  
PET  
VH

**PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY**

**CONSOLIDATED BALANCE SHEET FOR 2026**

As of March 31, 2026

Unit: VND

ASSETS	CODE	NOTES	31/03/2026	01/01/2026
1	2	3	4	5
<b>A - SHORT-TERM ASSETS</b>	<b>100</b>		<b>259,501,300,716</b>	<b>263,886,170,996</b>
<b>I. Cash and Cash Equivalents</b>	<b>110</b>	<b>1</b>	<b>6,246,881,685</b>	<b>2,697,703,149</b>
1. Cash	111		6,246,881,685	2,697,703,149
2. Cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>	<b>2</b>	<b>4,029,922,558</b>	<b>4,029,922,558</b>
1. Trading securities	121		4,029,922,558	4,029,922,558
2. Provision for devaluation of trading securities (*)	122		-	-
3. Held-to-Maturity investments	123		-	-
4. Allowance for impairment of short-term held-to-maturity investments (*)				
5. Other short-term investments				
6. Allowance for impairment of other short-term investments (*)				
<b>III. Short-term receivables</b>	<b>130</b>		<b>85,874,562,069</b>	<b>81,522,177,905</b>
1. Short-term trade receivables	131	3	103,689,140,706	101,082,069,125
2. Short-term repayment to suppliers	132	3	9,184,722,885	7,891,231,526
3. Short-term internal receivables	133		-	-
4. Receivables based on construction contract progress	134		-	-
5. Other short-term receivables	136	4	7,225,553,576	6,715,447,116
6. Provision for short-term bad debts receivables (*)	137	6	(34,243,740,817)	(34,185,455,581)
7. Shortage of assets awaiting resolution	139	5	18,885,719	18,885,719
<b>IV. Inventories</b>	<b>140</b>	<b>7</b>	<b>92,477,433,615</b>	<b>105,516,833,271</b>
1. Inventories	141		96,253,711,478	109,293,111,134
2. Provision for devaluation of inventories (*)	149		(3,776,277,863)	(3,776,277,863)
<b>V. Short-term biological assets</b>				
1. Short-term livestock held for one-time harvest				
2. Seasonal crops or short-term plants held for one-time harvest				
3. Allowance for impairment of short-term biological assets (*)				
<b>V. Other short-term assets</b>	<b>150</b>		<b>70,872,500,789</b>	<b>70,119,534,113</b>
1. Short-term prepaid expenses	151	10	940,177,205	714,888,552
2. Input VAT	152		66,296,745,560	65,799,842,657
3. Taxes and other receivable from government budget	153	14	3,635,578,024	3,604,802,904
4. Repurchase transactions of government bonds	154		-	-
5. Other short-term assets	155		-	-
<b>B - LONG-TERM ASSETS</b>	<b>200</b>		<b>51,529,298,348</b>	<b>53,520,660,139</b>
<b>I. Long-term Receivables</b>	<b>210</b>	<b>4</b>	<b>5,000,000</b>	<b>5,000,000</b>
1. Long-term trade receivables	211		-	-
2. Long-term repayment to suppliers	212		-	-
3. Investment in equity of subsidiaries	213		-	-
4. Long-term intra-group receivables	214		-	-
6. Other long-term receivables	216		5,000,000	5,000,000

7. Provision for long-term bad debts receivables (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>47,996,253,529</b>	<b>49,912,752,253</b>
<b>1. Tangible fixed assets</b>	<b>221</b>	<b>8</b>	<b>46,161,680,201</b>	<b>48,032,037,467</b>
- Historical costs	222		193,230,948,671	193,230,948,671
- Accumulated depreciation (*)	223		(147,069,268,470)	(145,198,911,204)
<b>2. Finance-leased fixed assets</b>	<b>224</b>		<b>-</b>	<b>-</b>
- Historical costs	225		-	-
- Accumulated depreciation (*)	226		-	-
<b>3. Intangible fixed assets</b>	<b>227</b>	<b>9</b>	<b>1,834,573,328</b>	<b>1,880,714,786</b>
- Historical costs	228		4,255,568,140	4,255,568,140
- Accumulated depreciation (*)	229		(2,420,994,812)	(2,374,853,354)
III. Long-term biological assets				
1. Bearer livestock (for recurring produce)				
a) Immature bearer livestock				
b) Mature bearer livestock				
- Cost				
- Accumulated depreciation (*)				
2. Long-term livestock held for one-time harvest				
3. Seasonal crops or long-term plants held for one-time harvest				
4. Allowance for impairment of long-term biological assets (*)				
<b>III. Investment properties</b>	<b>230</b>		<b>-</b>	<b>-</b>
- Historical costs	231		-	-
- Accumulated depreciation (*)	232		-	-
<b>IV. Long-term work-in-progress Assets</b>	<b>240</b>		<b>-</b>	<b>-</b>
1. Long-term work-in-progress for production and business	241		-	-
2. Construction work-in-process cost	242		-	-
<b>V. Long-term financial investments</b>	<b>250</b>	<b>2</b>	<b>-</b>	<b>-</b>
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		-	-
3. Equity investments in other entities	253		7,975,000,000	7,975,000,000
4. Allowance for impairment of long-term investments in other entities (*)	254		(7,975,000,000)	(7,975,000,000)
5. Held-to-maturity investments	255		-	-
6. Allowance for impairment of long-term held-to-maturity investments (*)				
<b>VI. Other long-term assets</b>	<b>260</b>		<b>3,528,044,819</b>	<b>3,602,907,886</b>
1. Long-term prepaid expenses	261	10	3,528,044,819	3,602,907,886
2. Deferred tax assets	262		-	-
3. Long-term equipment, materials, and spare parts	263		-	-
4. Other long-term assets	268		-	-
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>311,030,599,064</b>	<b>317,406,831,135</b>
<b>C - LIABILITIES</b>	<b>300</b>		<b>201,537,455,719</b>	<b>207,296,362,924</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>198,911,248,053</b>	<b>204,670,155,258</b>
1. Short-term trade payables	311	12	5,958,729,194	7,562,225,140
2. Short-term prepayment from customers	312	12	4,803,651,321	3,089,417,743
3. Dividends and profit payable		13	493,929,819	493,929,819
4. Taxes and other payables to government budget	313	14	123,175,281	127,435,889
5. Payables to employees	314		137,965,141	911,714,903
6. Short-term expenses	315	15	849,072,127	836,027,221
7. Short-term internal payables	316		-	-



8. Payables based on construction contract progress	317		-	-
9. Deferred short-term revenue	318		-	-
10. Other short-term payments	319	16	596,379,143	635,641,137
11. Short-term borrowings and finance lease liabilities	320	11	185,942,010,547	191,007,427,926
12. Short-term provisions for payables	321		-	-
13. Welfare and Reward Funds	322		6,335,480	6,335,480
14. Price Stabilization fund	323		-	-
15. Government bond repurchase transactions	324		-	-
<b>II. Long-term Liabilities</b>	<b>330</b>	<b>16</b>	<b>2,626,207,666</b>	<b>2,626,207,666</b>
1. Long-term trade payables	331		-	-
2. Long-term prepayment from customers	332		-	-
3. Long-term taxes and other payables to the State	333			
4. Long-term accrued expenses	334		-	-
5. Internal payables for business capital	335		-	-
6. Long-term internal payables	336		-	-
7. Long-term deferred revenue	337		-	-
8. Other long-term payables	338		2,626,207,666	2,626,207,666
9. Long-term borrowings and finance lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preference shares	341		-	-
12. Deferred income tax liabilities	342		-	-
13. Long-term provisions	343		-	-
14. Science and technology development fund			-	-
<b>D - OWNER'S EQUITY</b>	<b>400</b>			
<b>I. Owner's equity</b>	<b>410</b>	<b>17</b>	<b>109,493,143,345</b>	<b>110,110,468,211</b>
1. Contributed capital	411		109,493,143,345	110,110,468,211
- Common shares with voting rights	411a		151,993,450,000	151,993,450,000
- Preference shares	411b		151,993,450,000	151,993,450,000
2. Capital surplus	412		-	-
3. Convertible bond options	413		-	-
4. Other capital	414		-	-
5. Treasury shares (*)	415		-	-
6. Asset revaluation differences	416		(12,425,734,109)	(12,425,734,109)
7. Exchange rate differences	417		-	-
8. Development Investment fund	418		-	-
9. Other funds belonging to equity	419		-	-
<b>10. Undistributed profit after tax</b>	<b>421</b>		<b>(30,074,572,546)</b>	<b>(29,457,247,680)</b>
- Profit after tax retained until the end of the previous period	421a		(29,457,247,680)	(27,336,021,634)
- Profit after tax retained for the current period	421b		(617,324,866)	(2,121,226,046)
<b>TOTAL CAPITAL (440 = 300 + 400)</b>	<b>440</b>		<b>311,030,599,064</b>	<b>317,406,831,135</b>

Ho Chi Minh City, Apr 23 2026

PREPARED BY



PHAM THI MY DUNG

HEAD OF FINANCE AND ACCOUNTING DEPARTMENT  
GENERAL DIRECTOR



HO THI HOA



CHIEF EXECUTIVE OFFICER  
TRAN MINH HUYNH



PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY

CONSOLIDATED INCOME STATEMENT FOR 2026

As of March, 2026

Unit: VND

ITEMS	COD E	NOT ES	QUÝ 1/2026	QUÝ 1/2025	For the Accounting Period Ending 31/03/2026	For the Accounting Period Ending 31/03/2025
1	2	3	4	5	6	7
1. Revenue from sales of merchandises and services rendered	01	22	153,135,422,573	120,761,966,702	153,135,422,573	120,761,966,702
2. Revenue deductions	02	23	1,610,018,400	-	1,610,018,400	-
<b>3. Net revenue from sales of merchandises and services rendered (10=01-02)</b>	<b>10</b>		<b>151,525,404,173</b>	<b>120,761,966,702</b>	<b>151,525,404,173</b>	<b>120,761,966,702</b>
4. Costs of goods sold	11	24	137,198,928,840	112,365,672,026	137,198,928,840	112,365,672,026
<b>5. Gross profit from sales of merchandises and services rendered (20=10-11)</b>	<b>20</b>		<b>14,326,475,333</b>	<b>8,396,294,676</b>	<b>14,326,475,333</b>	<b>8,396,294,676</b>
<b>6. Gain/(loss) from disposal and liquidation of investment property</b>	<b>21</b>					
7. Revenue from financing activity	22	25	650,109,008	1,533,041,350	650,109,008	1,533,041,350
8. Financial expenses	23	26	4,380,505,814	4,611,202,468	4,380,505,814	4,611,202,468
<i>Of which: Interest expense</i>	24		3,703,141,037	3,775,729,382	3,703,141,037	3,775,729,382
9. Selling expenses	25	27	3,768,287,354	2,904,578,060	3,768,287,354	2,904,578,060
10. General administration expenses	26	28	7,483,871,914	4,949,954,482	7,483,871,914	4,949,954,482
<b>11. Net profit from operating activity (30=20+21-22-24-25)</b>	<b>30</b>		<b>(656,080,741)</b>	<b>(2,536,398,984)</b>	<b>(656,080,741)</b>	<b>(2,536,398,984)</b>
12. Other income	31		38,971,827	31,990	38,971,827	31,990
13. Other expenses	32		215,952	527,379,586	215,952	527,379,586
<b>14. Other profit (40 = 31 - 32)</b>	<b>40</b>		<b>38,755,875</b>	<b>(527,347,596)</b>	<b>38,755,875</b>	<b>(527,347,596)</b>
<b>15. Total accounting profit before tax (50=30+40+45)</b>	<b>50</b>		<b>(617,324,866)</b>	<b>(3,063,746,580)</b>	<b>(617,324,866)</b>	<b>(3,063,746,580)</b>
16. Current corporate income tax expense	51		-	-	-	-
17. Deferred corporate income tax expense	52		-	5,416,666	-	5,416,666
<b>18. Profit after corporate income tax (60= 50-51-52)</b>	<b>60</b>		<b>(617,324,866)</b>	<b>(3,069,163,246)</b>	<b>(617,324,866)</b>	<b>(3,069,163,246)</b>
19. Basic earnings per share (*)	70					
20. Diluted earnings per share (*)	71					
			0	0	0	0

Ho Chi Minh City, April 23, 2026

PREPARED BY



PHAM THI MY DUNG

HEAD OF FINANCE AND ACCOUNTING DEPARTMENT



HO THI HOA

GENERAL DIRECTOR



CHIEF EXECUTIVE OFFICER  
TRAN MINH HUYNH

# PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY


## CASH FLOW STATEMENT CONSOLIDATED REPORT FOR 2026

As of March 31, 2026  
(Using the indirect method)


Unit: VND

INDICATORS	Code	For the Accounting Period Ending 31/03/2026	For the Accounting Period Ending 31/03/2025
1	2	3	4
<b>I. Cash Flows from Operating Activities</b>			
<i>1. Profit before tax</i>	<b>01</b>	<b>(617,324,866)</b>	<b>(3,063,746,580)</b>
<i>2. Adjustments for items</i>			
Depreciation of fixed assets and long-term assets	02	1,916,498,724	1,984,704,268
Provisions	03	58,285,236	(566,945,145)
Foreign exchange gains and losses from revaluation of monetary	04	(285,315,627)	165,629,051
Gains or losses from investment activities	05	(1,459,598)	(165,914,067)
Interest expenses	06	3,703,141,037	3,775,729,382
Other adjustments	07		
<b>3. Profit from operating activities before changes in working</b>	<b>08</b>	<b>4,773,824,906</b>	<b>2,129,456,909</b>
Increase or decrease in receivables	09	(4,743,500,813)	20,451,997,831
Increase or decrease in inventory	10	13,039,399,656	(38,469,069,130)
Increase or decrease in payables (excluding interest payable,	11	(627,563,958)	(14,718,146,064)
Increase or decrease in prepaid expenses	12	(150,425,586)	(28,287,452)
Increase or decrease in trading securities	13		
Interest paid	14	(3,769,066,905)	(3,733,640,917)
Corporate income tax paid	15		
Other cash receipts from operating activities	16		
Other cash payments for operating activities	17		
<b>Net cash flow from operating activities</b>	<b>20</b>	<b>8,522,667,300</b>	<b>(34,367,688,823)</b>
<b>II. Cash Flows from Investing Activities</b>			
1. Cash paid for purchasing, constructing fixed assets and other	21		(30,480,000)
2. Cash receipts from liquidation or sale of fixed assets and other	22		
3. Cash paid for lending or purchasing debt instruments of other	23		
4. Cash receipts from loan repayments or sales of debt instruments	24		
5. Cash paid for investing in other entities	25		
6. Cash receipts from recovering investments in other entities	26		
7. Cash receipts from interest on loans, dividends, and profits	27	1,459,598	165,914,067
<b>Net cash flow from investing activities</b>	<b>30</b>	<b>1,459,598</b>	<b>135,434,067</b>
<b>III. Cash Flows from Financing Activities</b>			
1. Cash receipts from issuing shares, receiving capital	31		
2. Cash payments to owners for returning capital contributions,	32		
3. Cash receipts from borrowing	33	243,160,020,263	165,842,431,497
4. Cash payments for loan principal repayment	34	(248,225,437,642)	(126,972,243,791)
5. Cash payments for finance lease principal	35		
6. Dividends and profits paid to owners	36		
<b>Net cash flow from financing activities</b>	<b>40</b>	<b>(5,065,417,379)</b>	<b>38,870,187,706</b>
<b>Net cash flow for the period</b>	<b>50</b>	<b>3,458,709,519</b>	<b>4,637,932,950</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>	<b>2,697,703,149</b>	<b>5,345,014,892</b>
Effect of exchange rate changes on foreign currency translation	61	90,469,017	7,386,105
<b>Cash and cash equivalents at the end of the period</b>	<b>70</b>	<b>6,246,881,685</b>	<b>9,990,333,947</b>

PREPARED BY

  
PHAM THI MY DUNG

HEAD OF FINANCE AND  
ACCOUNTING DEPARTMENT

  
HO THI HOA



Ho Chi Minh City, April 2, 2026

GENERAL DIRECTOR

  
CHIEF EXECUTIVE OFFICER  
TRAN MINH HUYNH

V. Additional information for items presented in the Statement of Financial Position

Đơn vị tính: VND

1. Cash and cash equivalents

Cash and cash equivalents held by the Company that are not restricted in use	31/03/2026	01/01/2026
- Cash on hand	202,179,776	227,897,824
- Demand deposits	6,044,701,909	2,469,805,325
<b>Total</b>	<b>6,246,881,685</b>	<b>2,697,703,149</b>

2. Financial investments

a) Trading securities

Description	31/03/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
Total value of shares (details of each type of shares accounting for 10% or more of total share value)	4,029,922,558	...	4,029,922,558	...
- Au Lac Joint Stock Company (14,040 shares)	410,000,000	...	410,000,000	...
- Dong Nai Paint Joint Stock Company – SDN (330,380 shares)	3,619,922,558	...	3,619,922,558	...
<b>Total</b>	<b>4,029,922,558</b>	<b>...</b>	<b>4,029,922,558</b>	<b>...</b>

b) Equity investments in other entities

Description	31/03/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
- Investment in other entities	7,975,000,000	(7,975,000,000)	7,975,000,000	(7,975,000,000)
+ Including: Investment in BCC contracts where the Company does not have joint control but is entitled to benefits based on post-tax profit				
<b>Total</b>	<b>7,975,000,000</b>	<b>(7,975,000,000)</b>	<b>7,975,000,000</b>	<b>(7,975,000,000)</b>

3. Trade receivables

Description	31/03/2026		01/01/2026	
	Carrying amount	Allowance	Carrying amount	Allowance
<b>a) Short-term trade receivables</b>	<b>103,689,140,706</b>	<b>(26,837,912,731)</b>	<b>101,082,069,125</b>	<b>(26,779,627,495)</b>
Dong A Steel Joint Stock Company	9,538,272,918	(9,538,272,918)	9,538,272,918	(9,538,272,918)
Cong S Tao Trading Import Export Company Limited	7,155,951,663	(7,155,951,663)	7,155,951,663	(7,155,951,663)
VNJT Investment Import Export Company Limited	6,718,699,800		9,122,162,300	
ALIMENTS MEDAILLON FOODS INC.	11,017,575,712		10,540,760,032	
FRUTEX AUSTRALIA	-		7,970,964,800	
ISPICE FOODS	36,740,302,725	...	19,753,135,827	...
GYMA FOOD INDUSTRIES LLC	-	...	5,536,582,853	...
Á Châu Technology Investment Joint Stock Company	1,905,426,472	(1,905,426,472)	1,905,426,472	(1,905,426,472)

Thep Moi Joint Stock Company (New Steel JSC)	2,029,050,529	(2,029,050,529)	2,029,050,529	(2,029,050,529)
Dong A Company Limited	960,621,809	(960,621,809)	960,621,809	(960,621,809)
Petrolimex Engineering Joint Stock Company	1,874,377,482		2,546,290,821	
PPG Viet Nam Company Limited	2,568,773,571		1,092,082,184	
Other short-term receivables from customers	17,931,498,685		17,740,462,813	
Other overdue receivables	5,248,589,340	(5,248,589,340)	5,190,304,104	(5,190,304,104)
<b>b) Short-term prepayments to suppliers</b>	<b>9,184,722,885</b>	<b>(6,606,391,948)</b>	<b>7,891,231,526</b>	<b>(6,606,391,948)</b>
Duy Tan Agricultural Products One Member Company Limited	2,800,000,000	(2,800,000,000)	2,800,000,000	(2,800,000,000)
An Thai Mineral Company Limited	3,306,600,448	(3,306,600,448)	3,306,600,448	(3,306,600,448)
Dat Phat Trading Service Investment Company Limited	201,780,000		-	
Tran Tuan Van Yen Company Limited	352,462,000		-	
Other short-term receivables	2,024,088,937		1,284,839,578	
Other overdue receivables	499,791,500	(499,791,500)	499,791,500	(499,791,500)
<b>Total</b>	<b>112,873,863,591</b>	<b>(33,444,304,679)</b>	<b>108,973,300,651</b>	<b>(33,386,019,443)</b>

#### 4. Other receivables

Description	31/03/2026		01/01/2026	
	Carrying amount	Allowance	Carrying amount	Allowance
a) Short-term	7,225,553,576	(799,436,138)	6,715,447,116	(799,436,138)
- Advances	4,951,610,276	...	4,538,114,732	...
- Huong Viet Spices One Member Company Limited (compensation receivable)	447,520,000	(447,520,000)	447,520,000	(447,520,000)
- Thep Moi Joint Stock Company (interest receivable under deferred payment contracts)	331,235,902	(331,235,902)	331,235,902	(331,235,902)
- Other doubtful receivables	20,680,236	(20,680,236)	20,680,236	(20,680,236)
- Other receivables	1,474,507,162	...	1,377,896,246	...
b) Long-term	5,000,000	-	5,000,000	-
- Deposits and collateral	5,000,000	-	5,000,000	-
<b>Total</b>	<b>7,230,553,576</b>	<b>(799,436,138)</b>	<b>6,720,447,116</b>	<b>(799,436,138)</b>

#### 5. Assets shortage pending resolution

Description	31/03/2026		01/01/2026	
	Quantity	Amount	Quantity	Amount
a) Cash	...		...	
b) Inventory	734.69	18,885,719	734.69	18,885,719
c) Tangible fixed assets	...	...	...	...
d) Other assets	...	...	...	...
<b>Total</b>	<b>734.69</b>	<b>18,885,719</b>	<b>734.69</b>	<b>18,885,719</b>

6. Bad debts

Description	31/03/2026			01/01/2026		
	Gross carrying amount	Recoverable amount	Debtor	Gross carrying amount	Recoverable amount	Debtor
1. Short-term trade receivables	1,905,426,472	-	Chau A Technology Investment Joint Stock Company	1,905,426,472	-	Chau A Technology Investment Joint Stock Company
	7,155,951,663	-	Cong S Tao Trading Import Export Company Limite	7,155,951,663	-	Cong S Tao Trading Import Export Company Limite
	2,029,050,529	-	Thep Moi Joint Stock Company	2,029,050,529	-	Thep Moi Joint Stock Company
	9,538,272,918	-	Dong A Steel Joint Stock Company	9,538,272,918	-	Dong A Steel Joint Stock Company
	960,621,809	-	Dong A Company Limited	960,621,809	-	Dong A Company Limited
	266,283,497	-	Viet Long Private Enterprise	266,283,497	-	Viet Long Private Enterprise
	203,894,839	-	Bac Thai Petrol Company Limited	203,894,839	-	Bac Thai Petrol Company Limited
	4,778,411,004	-	Other entities	4,720,125,768	-	Other entities
2. Prepayments to suppliers	2,800,000,000	-	Duy Tan Agricultural Products One Member Company Limited	2,800,000,000	-	Duy Tan Agricultural Products One Member Company Limited
	3,306,600,448	-	An Thai Mineral Company Limited	3,306,600,448	-	An Thai Mineral Company Limited
	499,791,500	-	Other entities	499,791,500	-	Other entities
3. Other receivables	331,235,902	-	Thep Moi Joint Stock Company	331,235,902	-	Thep Moi Joint Stock Company
	447,520,000	-	Huong Viet Spices One Member Company Limited	447,520,000	-	Huong Viet Spices One Member Company Limited
	20,680,236	-	Other entities	20,680,236	-	Other entities
<b>Total</b>	<b>34,243,740,817</b>	-	...	<b>34,185,455,581</b>	-	...

7. Inventories

Description	31/03/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
- Goods in transit	...	...	...	...
- Raw materials	44,579,543,544	(1,482,132,233)	42,443,160,260	(1,482,132,233)
- Tools and supplies	...	...	...	...
- Work in progress	1,183,756,167	...	1,288,829,347	...
- Finished goods	48,773,595,415	(2,294,145,630)	54,166,685,470	(2,294,145,630)
- Merchandise	1,716,816,352	...	11,394,436,057	...
- Goods sent for sale	...	...	...	...
- Materials in bonded warehouse	...	...	...	...
<b>Total</b>	<b>96,253,711,478</b>	<b>(3,776,277,863)</b>	<b>109,293,111,134</b>	<b>(3,776,277,863)</b>

8. Movements in tangible fixed assets

Khoản mục	Buildings and structures	Machinery and equipment	Means of transport and transmission	Office equipment	Total
<b>Cost</b>					
Opening balance	59,267,687,528	120,021,242,481	10,005,473,857	3,936,544,805	193,230,948,671
- Additions during the period					
- Construction in progress completed					
- Other increases					
- Transfers to investment property					
- Disposals					
- Other decreases					
Closing balance	59,267,687,528	120,021,242,481	10,005,473,857	3,936,544,805	193,230,948,671
<b>Accumulated depreciation</b>					
Opening balance	37,736,204,877	96,049,012,427	7,827,749,724	3,585,944,176	145,198,911,204
- Depreciation for the period	517,631,764	1,245,493,652	99,924,075	7,307,775	1,870,357,266
- Other increases					
- Transfers to investment property					
- Disposals					
- Other decreases					
Closing balance	38,253,836,641	97,294,506,079	7,927,673,799	3,593,251,951	147,069,268,470
<b>Net book value</b>					
- At the beginning of the period	21,531,482,651	23,972,230,054	2,177,724,133	350,600,629	48,032,037,467
- At the end of the period	21,013,850,887	22,726,736,402	2,077,800,058	343,292,854	46,161,680,201

9. Movements in intangible assets

Items	Land use rights	Software	Other intangible assets	Total
<b>Cost</b>				
Opening balance	1,205,192,140	2,096,861,000	953,515,000	4,255,568,140
- Additions				
- Internally generated				
- Business combination increases				
- Other increases				
- Disposals				
- Other decreases				

Closing balance	1,205,192,140	2,096,861,000	953,515,000	4,255,568,140
<b>Accumulated amortization</b>				
Opening balance		1,934,134,570	440,718,784	2,374,853,354
- Amortization for the period		35,402,334	10,739,124	46,141,458
- Other increases				
- Disposals				
- Other decreases				
- Closing balance	-	1,969,536,904	451,457,908	2,420,994,812
<b>Net book value</b>				
- At the beginning of the period	1,205,192,140	162,726,430	512,796,216	1,880,714,786
- At the end of the period	1,205,192,140	127,324,096	502,057,092	1,834,573,328

*10. Prepaid expenses*

Items	31/03/2026	01/01/2026
a) Short-term prepaid expenses	940,177,205	714,888,552
Tools and instruments	72026899	75,158,441
Food certification		81,877,289
Repair expenses		51,747,723
Other expenses	868,150,306	506,105,099
b) Long-term prepaid expenses	3,528,044,819	3,602,907,886
Tools and instruments		24,359,851
Prepaid operating lease expenses		-
Other expenses	3,528,044,819	3,578,548,035
<b>Total</b>	<b>4,468,222,024</b>	<b>4,317,796,438</b>

**11. Borrowings and finance lease liabilities**

Description	31/03/2026	During the period		01/01/2026
		Increase	Decrease	
Prosperity and Growth Commercial Joint Stock Bank (PG Bank)	-	14,375,049,032	122,308,908,645	107,933,859,613
Military Commercial Joint Stock Bank (MB Bank)	177,442,010,547	222,784,971,231	125,916,528,997	80,573,568,313
Order Loans	8,500,000,000	6,000,000,000		2,500,000,000
<b>Total</b>	<b>185,942,010,547</b>	<b>243,160,020,263</b>	<b>248,225,437,642</b>	<b>191,007,427,926</b>

**12. Trade payables**

Description	31/03/2026	01/01/2026
<b>a) Short-term trade payables</b>	<b>5,958,729,194</b>	<b>7,562,225,140</b>
Dai Co Viet Logistics Services Joint Stock Company	220,229,971	-
YANTAI ORIGINAL IMPORT AND EXPORT CO., LTD	454,230,000	-
Vietnam Sterilization Services Company Limited	294,168,389	342,742,901
Dongguan Lucky Tin Co., Ltd	1,514,919,000	713,234,080
Công ty TNHH Glory Alliance	80,902,848	520,337,721
Thang Loi Manufacturing Trading Import Export One Member Company Limited	204,314,400	1,125,705,600
Crayola LLC	179,772,338	89,494,260
Namei international (H.K) Limited	1,087,800,000	-
MAHA Joint Stock Company	128,304,000	-
Think Phat Advertising and Interior Investment Joint Stock Company	242,471,196	242,471,196
Thai Son G.M Company Limited	177,119,541	85,690,271
Nhat Tien Production and Trading Company Limited - Branch 1	193,438,800	323,031,240
- Payables to other parties	1,181,058,711	4,119,517,871
<b>b) Short-term prepayments from customers</b>	<b>4,803,651,321</b>	<b>3,089,417,743</b>
ACTIVE INGREDIENTS SDN BHD	-	390,064,875
AYSAN KHAVARMIANE KALA CO.	-	2,232,246,107
DALAT, SPOL. S R.O.	-	40,133,940
OOO SARATOV-LAVR	4,183,594,350	-
Other customer advances	620,056,971	426,972,821
<b>c) Trade payables to related parties</b>	<b>164,800,440</b>	<b>140,337,752</b>
PJICO Sai Gon Insurance Company	5,887,474	21,300,633

Petrolimex Sai Gon Petroleum Service Branch - Petrolimex Saigon.	358,187	358,187
Petrolimex Gas Saigon Company Limited.	158,554,779	118,678,932

### 13. Dividends and profit payable

Description	31/03/2026	01/01/2026
Dividends and profit payable	493,929,819	493,929,819

- Thuyết minh về thời hạn trả cổ tức hoặc lợi nhuận bằng tiền, tài sản phi tiền tệ cho các cổ tức, chủ sở hữu,..
- Các khoản cổ tức, lợi nhuận đã cam kết trả nhưng đã quá thời hạn mà doanh nghiệp chưa thanh toán cho cổ đông, chủ sở hữu...

### 14. Taxes and other payables to the State

Description	01/01/2026	Payable during the period	Paid during the period	31/03/2026
<b>a) Taxes payable</b>	<b>127,435,889.00</b>	<b>307,853,462</b>	<b>312,114,070</b>	<b>123,175,281</b>
Value-added tax (VAT)		219,059,099	219,059,099	-
Special consumption tax				-
Import and export duties	123,175,281.00	88,794,363	88,794,363	123,175,281.00
Corporate income tax				-
Personal income tax	4,260,608.00		4,260,608	-
Land tax and land rental				-
Natural resources tax	-			-
Other taxes and fees	-			-
<b>b) Taxes receivable</b>	<b>3,604,802,904</b>	<b>114,365,060</b>	<b>145,140,180</b>	<b>3,635,578,024</b>
Corporate income tax	3,541,437,775	-	-	3,541,437,775
Personal income tax	63,365,129	114,365,060	145,140,180	94,140,249

### 15. Accrued expenses

Description	31/03/2026	01/01/2026
Accrued interest expenses	100,000,000	165,925,868
Accrued operating expenses	749,072,127	670,101,353
<b>Total</b>	<b>849,072,127</b>	<b>836,027,221</b>

### 16. Other payables

Description	31/03/2026	01/01/2026
<b>a) Short-term</b>	<b>596,379,143</b>	<b>635,641,137</b>
- Surplus assets pending resolution	39,526,011	39,526,011
- Trade union funds	106,170,779	142,188,794
- Social and health insurance	23,522,512	25,784,560
- Other payables and accruals	427,159,841	428,141,772
<b>b) Long-term</b>	<b>2,626,207,666</b>	<b>2,626,207,666</b>
- Long-term deposits and collateral received	2,626,207,666	2,626,207,666
<b>Total</b>	<b>3,222,586,809</b>	<b>3,261,848,803</b>

17. Statement of changes in equity

a) Statement of changes in equity

Description	Components of equity								
	Contributed capital	Share premium	Bond conversion options	Other equity	Revaluation surplus	Foreign exchange differences	Retained earnings and reserves	Treasury shares	Total
<i>A</i>	<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>8</i>	
Opening balance of the previous year	151,993,450,000						(27,336,021,634)	(12,425,734,109)	112,231,694,257
- Increase in capital during the previous year									
- Profit for the previous year									
- Other increases									
- Decrease in capital during the previous year									
- Loss for the previous year							(2,121,226,046)		(2,121,226,046)
- Other decreases									
Opening balance of the current year	151,993,450,000						(29,457,247,680)	(12,425,734,109)	110,110,468,211
- Increase in capital during the current year									
- Profit for the current year									
- Other increases									
- Decrease in capital during the current year									
- Loss for the current year							(617,324,866)		(617,324,866)
- Other decreases									
<b>Closing balance:</b>	<b>151,993,450,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(30,074,572,546)</b>	<b>(12,425,734,109)</b>	<b>109,493,143,345</b>



b) Details of contributed capital

Description	31/03/2026	01/01/2026
PETROLIMEX CONSTRUCTION AND TRADING CORPORATION - MTV COMPANY LIMITED	80,056,110,000	80,056,110,000
Logigo Technology Solutions Company Limited	15,081,000,000	15,081,000,000
Capital contributions from other investors	56,856,340,000	56,856,340,000
<b>Total</b>	<b>151,993,450,000</b>	<b>151,993,450,000</b>

c) Transactions with owners and dividend/profit distribution

Description	31/03/2026	01/01/2026
- Owners' investment capital	151,993,450,000	151,993,450,000
+ Opening balance	151,993,450,000	151,993,450,000
+ Increase during the year	...	...
+ Decrease during the year	...	...
+ Closing balance	151,993,450,000	151,993,450,000
- Dividends and profits distributed	...	...

d) Shares

Description	31/03/2026	01/01/2026
- Number of shares authorized for issuance	15,199,345	15,199,345
- Number of shares issued	15,199,345	15,199,345
+ Ordinary shares	15,199,345	15,199,345
+ Preference shares (classified as equity)	...	...
- Number of treasury shares	989,120	989,120
+ Ordinary shares	989,120	989,120
+ Preference shares (classified as equity)	...	...
- Number of shares outstanding	14,210,225	14,210,225
+ Ordinary shares	14,210,225	14,210,225
+ Preference shares (classified as equity)	...	...

//\*/4/ C. 2026 10/11

VII. Additional information for items presented in the Statement of Profit or Loss

Unit: VND

1. Total revenue from sales and service provision

Description	Current year	Previous year
a) Revenue		
Domestic sales revenue	18,360,817,460	13,948,650,331
Export sales revenue	132,694,706,643	106,487,887,891
Operating lease income and other service revenue	2,079,898,470	325,428,480
<b>Total</b>	<b>153,135,422,573</b>	<b>120,761,966,702</b>

2. Revenue deductions

Description	Current year	Previous year
- Trade discounts	58,800	-
- Sales discounts	32,986,800	-
- Sales returns	1,576,972,800	-
<b>Total</b>	<b>1,610,018,400</b>	<b>-</b>

3. Cost of sales

Description	Current year	Previous year
Cost of domestic sales	17,141,319,531	13,097,376,757
Cost of export sales	118,396,095,413	99,268,295,269
Other cost of sales	1,661,513,896	...
<b>Total</b>	<b>137,198,928,840</b>	<b>112,365,672,026</b>

4. Financial income

Description	Current year	Previous year
- Interest income from deposits and loans	1,760,446	724,067
- Gain on disposal of financial investments	...	...
- Dividends and profit distributions received in Cash or non-Cash assets		165,190,000
- Foreign exchange gains	648,348,562	989,480,845
- Interest from deferred payment sales	...	...
- Cash discounts received	...	...
- Other financial income	...	377,646,438
<b>Total</b>	<b>650,109,008</b>	<b>1,533,041,350</b>

5. Finance costs

Description	Current year	Previous year
- Interest expense	3,703,141,037	3,775,729,382
- Loss on disposal of financial investments	...	...
- Foreign exchange losses	644,739,514	815,630,268
- Interest on deferred payment purchases	...	...
- Cash discounts give	32,625,263	19,842,818
- Allowance for decline in value of trading securities and impairment of investments in Other entities		

- Unsuccessful issuance costs of bonds and shares	...	...
- Other finance costs	...	...
- Reversals of finance costs	...	...
<b>Total</b>	<b>4,380,505,814</b>	<b>4,611,202,468</b>

#### 6. Other income

Description	Current year	Previous year
- Gain on disposal of tangible fixed assets	...	...
- Gain from revaluation of assets contributed as capital	...	...
- Penalties received	38,842,780	...
- Tax reductions	...	...
- Grants, subsidies, donations recognized as other income	...	...
- Other income	129,047	31,990
<b>Total</b>	<b>38,971,827</b>	<b>31,990</b>

#### 7. Other expenses

Description	Current year	Previous year
- Net book value and expenses related to disposal of fixed assets	...	...
- Loss from revaluation of assets contributed as capital	...	...
- Penalties incurred	...	...
- Other expenses	215,952	527,379,586
<b>Total</b>	<b>215,952</b>	<b>527,379,586</b>

#### 8. Selling expenses and general and administrative expenses

Description	Current year	Previous year
<b>a) General and administrative expenses</b>	<b>7,483,871,914</b>	<b>4,949,954,482</b>
Administrative staff costs	4,047,204,951	2,501,985,095
Office supplies expenses	65,867,651	68,096,147
Depreciation of fixed assets	469,207,676	287,117,241
Taxes, fees and charges	20,000,000	24,088,000
Outsourced service expenses	1,945,985,162	1,761,026,000
Other expenses	935,606,474	307,641,999
Provision for doubtful receivables		-
<b>b) Selling expenses</b>	<b>3,768,287,354</b>	<b>2,904,578,060</b>
Staff costs	807,686,110	135,058,328
Tools and supplies expenses		896,220
Depreciation of fixed assets		
Outsourced service expenses	2,529,694,561	2,431,807,416
Other selling expenses	430,906,683	336,816,096

### VIII. OTHER INFORMATION

#### Related party disclosures

During the course of business operations, the Company entered into transactions with related parties as follows:

Related parties	Relationship	Nature of transactions	Receivables
Thuan Phat Dong Thap Construction Trading and Services Company Limited	Under common control	Sale of paint	3,744,918
Tay Ninh Petroleum Company (Long An Petroleum Branch)	Under common control	Sale of paint	44,400,101
Cao Lanh Petroleum Branch – Dong Thap Petroleum Company	Under common control	Sale of paint	3,076,769
Vinh Long Petroleum One Member Company Limited	Under common control	Sale of paint	69,827,818
Ben Tre Petroleum Branch – Vinh Long Petroleum Company	Under common control	Sale of paint	4,250,901
Can Tho Petroleum Company (Southwest Petroleum)	Under common control	Sale of paint	11,187,720
Can Tho Petroleum Company – Soc Trang Branch	Under common control	Sale of paint	15,407,497
Kien Giang Petroleum One Member Company Limited	Under common control	Sale of paint	80,091,144
Petrolimex Construction Consultancy Joint Stock Company	Under common control	Sale of paint	1,874,377,482
Branch of Petrolimex Construction Consultancy JSC – Construction and Trading Enterprise	Under common control	Sale of paint	8,193,284
Ha Tinh Petroleum Company	Under common control	Sale of paint	92,814,192
Bac Thai Petroleum Company	Under common control	Sale of paint	203,894,839
Ninh Thuan Petroleum Branch	Under common control	Sale of paint	28,674,818
Petrolimex Khanh Hoa One Member Company Limited	Under common control	Sale of paint	4,167,306
Petrolimex Da Nang One Member Company Limited	Under common control	Sale of paint	140,995,707
Petrolimex Pleiku Branch – Gia Lai Petroleum One Member Company Limited	Under common control	Sale of paint	23,055,322
Quang Binh Petroleum Company (Quang Tri Petroleum One Member Company Limited)	Under common control	Sale of paint	337,110,893
Thua Thien Hue Petroleum Company	Under common control	Sale of paint	76,766,957
Quang Ngai Petroleum One Member Company Limited	Under common control	Sale of paint	959,331

Ho Chi Minh City, April 23, 2026

PREPARED BY

(Ký, họ tên)

PHAM THI MY DUNG

HEAD OF FINANCE AND  
ACCOUNTING DEPARTMENT

(Ký, họ tên)

HO THI HOA



CHIEF EXECUTIVE OFFICER  
TRAN MINH HUYNH



No: **74** /2026/PIT-CBTT

*Ho Chi Minh City, Apr 23<sup>th</sup>, 2026*

Re: Explanation of periodic figures according to financial statements  
Q1 2026 changed more than 10% compared to the same period last year

**To: State Securities Commission of Vietnam  
Ho Chi Minh City Stock Exchange**

**I.Explanation of profit fluctuation of more than 10% compared to the same period**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on periodic information disclosure of listed organizations, providing specific explanations when after-tax profit in the first quarter of 2026 fluctuates by more than 10% compared to the same period last year. Petrolimex International Trading JSC (PITCO) hereby provides the following explanation:

**1. Financial Statements of the Parent Company:**

No	Indicator	Q1 2026	Q1 2025	Increase/(Decrease)	%
1	Net revenue from sales and services	138,004,754,859	103,920,397,118	34,084,357,741	33%
2	Net profit after corporate income tax	(617,324,866)	(3,090,829,913)	2,473,505,047	80%

**2. Consolidated Financial Statements:**

No	Indicator	Q1 2026	Q1 2025	Increase/(Decrease)	%
1	Net revenue from sales and services	151,525,404,173	120,761,966,702	30,763,437,471	25%
2	Net profit after corporate income tax	(617,324,866)	(3,069,163,246)	2,451,838,380	80%

Revenue in the first quarter of 2026 increased by 34 billion compared to revenue in the first quarter of 2025, equivalent to 33% (parent company financial report) and increased by 30 billion, equivalent to 25% (consolidated company financial report). However, during the period, the Company made provisions for financial investments in subsidiaries, resulting in business results in both separate and consolidated reports recording losses.

We hereby confirm that the information disclosed above is true and we take full responsibility before the law for the accuracy of the disclosed content.

Sincerely.

PETROLIMEX INTERNATIONAL TRADING JSC *Neil*



**CHIEF EXECUTIVE OFFICER  
TRAN MINH HUYNH**