



Ho Chi Minh City, Aug 14 th, 2025

**DISCLOSURE OF INFORMATION ON THE WEBSITE OF THE STATE
SECURITIES COMMISSION AND THE HO CHI MINH STOCK EXCHANGE**

**To: - State Securities Commission
- Ho Chi Minh Stock Exchange**

1.Information disclosure organization:

- Organization Name: PETROLIMEX INTERNATIONAL TRADING JSC
- Stock Code: PIT
- Head Office Address: 54-56 Bui Huu Nghia, An Dong Ward, Ho Chi Minh City
- Phone: (028) 38383400 - Fax: (028) 38383500
- E mail: pitco@pitco.com.vn

2.Information disclosure content:

Disclosure of Financial Report for the second quarter of 2025 after review including:

- * Separate financial report for the second quarter of 2025 after review
- * Consolidated financial report for the second quarter of 2025 after review

3.This information was published on the company's website on Aug 14th , 2025 at the link [www.pitco.com.vn/shareholder relations/publication information](http://www.pitco.com.vn/shareholder%20relations/publication%20information).

We commit that the disclosed information is true and take full responsibility before the law for the content of the information disclosed.



Organization Representative
Legal Representative/Reporter

Recipient:

- As above;
- Archive: Clerical Department

**CHIEF EXECUTIVE OFFICER
TRAN MINH HUYNH**

**PETROLIMEX INTERNATIONAL TRADING
JOINT STOCK COMPANY
REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the period ended 30 June 2025**

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STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Petrolimex International Trading Joint Stock Company presents this report together with the Company's reviewed interim consolidated financial statements for the period ended 30 June 2025.

THE COMPANY

Petrolimex International Trading Joint Stock Company (hereinafter referred to as the "Company") is joint stock company, operates under the Enterprise Registration Certificate No. 0301776741 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on 01 January 2004, amended for the 22st time on 14 March 2025 in respect of the adjustment of the information on the identification card of the Company's legal representative.

The Company's Charter capital under the Enterprise Registration Certificate No. 0301776741 amended for the 22st time on 14 March 2025 is VND 151,993,450,000 (*In word: One hundred and fifty-one billion, nine hundred and ninety-three million, four hundred and fifty thousand Vietnamese Dongs*).

The Company's name is abbreviated as PITCO.

The Company's stock is currently listed at Ho Chi Minh City Stock Exchange (HOSE), with stock code: PIT.

The Company's registered office is located at: 54-56 Bui Huu Nghia Street, Ward An Dong, Ho Chi Minh City, Vietnam.

BOARDS OF DIRECTORS, SUPERVISORS AND GENERAL DIRECTORS

Members of Boards of Directors, Supervisors, General Directors and who held the Company during the period and as of the date of this report are as follows:

Board of Directors

Mr. Tran Trung Kien	Chairman
Mr. Vu Cuong	Member
Mr. Van Tuan Anh	Member
Mrs. Dau Khanh Phuong	Member
Mr. Nguyen Duc Cuong	Independent member

Board of Supervisors

Mrs. Nguyen Thi Hue	Head of the Board
Mrs. Le Thuy Dao	Member
Mrs. Nguyen Hoang My Linh	Member

Board of General Directors

Mr. Tran Minh Huynh	General Director (Appointed since 01 March 2025)
Mr. Tran Trung Kien	Acting General Director (Dismissed since 01 March 2025)
Mr. Van Tuan Anh	Deputy General Director

SUBSEQUENT EVENTS

According to the Board of General Directors, in all material respects, there have been no other significant events occurring after the balance sheet date, affecting the financial position and operation of the Company which would require adjustments to or disclosures to be made in the interim consolidated financial statements for the period ended 30 June 2025.

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONTINUED)

AUDITORS

The Company's interim consolidated financial statements for the period ended 30 June 2025 have been reviewed by CPA VIETNAM Auditing Company Limited - An Independent Member Firm of INPACT.

RESPONSIBILITY OF THE BOARD OF GENERAL DIRECTORS

The Company's Board of General Directors is responsible for preparing the interim consolidated financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2025 as well as of its interim consolidated income and interim consolidated cash flows statements for the period ended, complying with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to the preparation and presentation of the interim consolidated financial statements. In preparing these interim consolidated financial statements, the Board of General Directors is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates prudently;
- State clearly whether the Accounting Standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the interim consolidated financial statements;
- Design, execute and maintain an effective internal control related to the appropriate preparation and presentation of interim consolidated financial statements so as to obtain reasonable assurance that the interim consolidated financial statements are free of material misstatements caused by even frauds and errors.
- Prepare the interim consolidated financial statements of the Company on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the interim consolidated financial statements comply with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to the preparation and presentation of the interim consolidated financial statements. The Board of General Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing the interim consolidated financial statements.

For and on behalf of the Board of General Directors,



Tran Minh Huynh
General Director
Ho Chi Minh City, 12 August 2025

No.: 212/2025/BCKTHN-CPA VIETNAM-HCM

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION

To: **Shareholders**
Boards of Directors, Supervisors, General Directors
Petrolimex International Trading Joint Stock Company

We have reviewed the accompanying Interim Consolidated Financial Statements of Petrolimex International Trading Joint Stock Company, prepared on 12 August 2025, from pages 05 to pages 45, including the Interim Consolidated Balance Sheet as of 30 June 2025, Interim Consolidated Income Statement, Interim Consolidated Cash Flows Statements for the period then ended and Notes to the Interim Consolidated Financial Statements.

Responsibility of the Board of General Directors

The Board of General Directors is responsible for the true and fair preparation of these Interim Consolidated Financial Statements in compliance with Vietnamese Standards on Accounting, Vietnamese Enterprise Accounting System and prevailing relevant regulations in preparation and presentation of the Interim Consolidated Financial Statements and for such internal control as the Board of General Directors determines is necessary to enable the preparation of the Interim Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Consolidated Financial Information Performed by the Independent Auditor of the Entity.

A review of financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnam Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of Auditors

In our opinion, the Interim Consolidated Financial Statements give a true and fair view, in all material respects, of the financial position of Petrolimex International Trading Joint Stock Company as of 30 June 2025 and of the results of its interim consolidated operations and its interim consolidated cash flows for the period then ended at 30 June 2025 in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim consolidated Financial Statements.


Nguyễn Thị Mai Hoa**Deputy General Director**

Audit Practising Registration Certificate

No: 2326-2023-137-1

Letter of Authorization No. 08/2025/UQ-CPA VIETNAM dated 02 January 2025 of Chairman

For and on behalf of

CPA VIETNAM AUDITING COMPANY LIMITED**An Independent Member Firm Of INPACT***Hanoi, 12 August 2025*

INTERIM CONSOLIDATED BALANCE SHEET

As at 30 June 2025

ASSETS	Codes	Notes	30 June 2025	01 January 2025
			VND	VND
A - CURRENT ASSETS	100		343,024,184,169	285,453,067,494
(100 = 110+120+130+140+150)				
I. Cash and cash equivalents	110	5.1	8,110,232,254	5,345,014,892
1. Cash	111		8,110,232,254	5,345,014,892
II. Short-term financial investments	120		4,029,922,558	4,029,922,558
1. Trading securities	121	5.2	4,029,922,558	4,029,922,558
III. Short-term receivables	130		81,755,448,441	76,811,343,011
1. Short-term receivables from customers	131	5.3	100,922,987,101	96,026,462,232
2. Short-term repayments to suppliers	132	5.4	7,967,259,273	8,851,963,925
3. Other short-term receivables	136	5.5	7,012,453,731	6,052,497,631
4. Short-term allowances for doubtful debts	137	5.6	(34,164,870,099)	(34,126,187,096)
5. Shortage of assets awaiting resolution	139		17,618,435	6,606,319
IV. Inventories	140	5.7	189,190,395,770	137,907,528,210
1. Inventories	141		192,939,258,252	142,459,535,633
2. Allowances for devaluation of inventories	149		(3,748,862,482)	(4,552,007,423)
V. Other current assets	150		59,938,185,146	61,359,258,823
1. Short-term prepaid expenses	151	5.8	801,485,450	803,681,822
2. Deductible value added tax	152		55,513,559,473	56,986,559,219
3. Taxes and receivables from State Budget	153	5.9	3,623,140,223	3,569,017,782
B - LONG-TERM ASSETS	200		55,109,572,907	59,149,378,657
(200 = 210+220+230+240+250+260)				
I. Long-term receivables	210		5,000,000	5,000,000
1. Other long-term receivables	216	5.5	5,000,000	5,000,000
II. Fixed assets	220		51,587,201,663	55,364,423,543
1. Tangible fixed assets	221	5.10	49,614,203,961	53,299,142,925
- Historicals costs	222		191,150,576,171	190,964,516,171
- Accumulated depreciation	223		(141,536,372,210)	(137,665,373,246)
2. Intangible fixed assets	227	5.11	1,972,997,702	2,065,280,618
- Historicals costs	228		4,255,568,140	4,255,568,140
- Accumulated amortization	229		(2,282,570,438)	(2,190,287,522)
III. Investment properties	230		-	-
IV. Long-term assets in progress	240		-	-
V. Long-term investments	250	5.2	-	-
1. Investments in equity of other entities	253		7,975,000,000	7,975,000,000
2. Allowances for long-term investments	254		(7,975,000,000)	(7,975,000,000)
VI. Other long-term assets	260		3,517,371,244	3,779,955,114
1. Long-term prepaid expenses	261	5.8	3,517,371,244	3,769,151,461
2. Deferred income tax assets	262	5.12	-	10,803,653
TOTAL ASSETS (270 = 100+200)	270		398,133,757,076	344,602,446,151

INTERIM CONSOLIDATED BALANCE SHEET (CONTINUED)
As at 30 June 2025

RESOURCES	Codes	Notes	30 June 2025 VND	01 January 2025 VND
C- LIABILITIES (300 = 310+330)	300		285,531,075,167	232,370,751,894
I. Short-term liabilities	310		282,904,867,501	229,744,544,228
1. Short-term trade payables	311	5.13	6,450,292,013	17,409,886,636
2. Short-term prepayments from customers	312	5.14	4,435,265,599	841,956,531
3. Taxes and payables to State Budget	313	5.9	123,175,281	137,521,351
4. Payables to employees	314		465,929,894	4,321,406,068
5. Short-term accrued expenses	315	5.15	1,028,763,649	1,756,836,657
6. Other short-term payments	319	5.16	1,212,317,228	1,300,078,301
7. Short-term borrowings and finance lease liabilities	320	5.17	269,182,788,357	203,970,523,204
8. Bonus and welfare fund	322		6,335,480	6,335,480
II. Long-term liabilities	330		2,626,207,666	2,626,207,666
1. Other long-term payables	337	5.16	2,626,207,666	2,626,207,666
D OWNERS' EQUITY (400 = 410+430)	400		112,602,681,909	112,231,694,257
I. Owners' equity	410	5.18	112,602,681,909	112,231,694,257
1. Contributed capital	411		151,993,450,000	151,993,450,000
- Ordinary shares with voting rights	411a		151,993,450,000	151,993,450,000
2. Treasury shares	415		(12,425,734,109)	(12,425,734,109)
3. Undistributed profit after tax	421		(26,965,033,982)	(27,336,021,634)
- Undistributed profit after tax brought forward	421a		(27,336,021,634)	(30,187,350,862)
- Undistributed profit after tax for the current period	421b		370,987,652	2,851,329,228
II. Funding sources and other funds	430		-	-
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300+400)	440		398,133,757,076	344,602,446,151

Ho Chi Minh City, 12 August 2025

Preparer

Chief Accountant

General Director

Pham Thi My Van

Tran Thi My Trang



Tran Minh Huynh

INTERIM CONSOLIDATED INCOME STATEMENT
For the period ended 30 June 2025

ITEMS	Codes	Notes	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
1. Revenues from sales and services rendered	01	6.1	318,703,382,014	427,837,451,488
2. Revenue deductions	02	6.1	17,260,970	31,394,022
3. Net revenue from sales of goods and provision of services (10=01-02)	10	6.1	318,686,121,044	427,806,057,466
4. Cost of goods sold	11	6.2	292,623,996,135	384,012,697,159
5. Gross profit from sales of merchandise and services (20 = 10-11)	20		26,062,124,909	43,793,360,307
6. Financial income	21	6.3	3,467,282,654	5,565,999,226
7. Financial expenses	22	6.4	9,888,929,263	8,652,422,501
<i>In which: Interest expenses</i>	23		8,197,266,716	6,195,144,872
8. Share of net profit of associates and joint venture	24		-	-
9. Selling expenses	25	6.5	6,680,422,330	16,119,004,670
10. General administrative expenses	26	6.5	12,206,870,985	20,765,605,580
11. Operating profit (loss) {30 = 20+(21-22)-(24+25)}	30		753,184,985	3,822,326,782
12. Other income	31	6.6	385,427,066	(2,159,626)
13. Other expenses	32	6.6	716,261,486	20,402,984
14. Profit (loss) from other activities (40 = 31-32)	40	6.6	(330,834,420)	(22,562,610)
15. Accounting profit (loss) before tax (50 = 30+40)	50		422,350,565	3,799,764,172
16. Current corporate income tax expenses	51	6.7	40,559,260	1,073,103,425
17. Deferred corporate income tax expenses	52	6.8	10,803,653	10,833,333
18. Net profit (loss) after tax (60 = 50-51-52)	60		370,987,652	2,715,827,414
19. Earnings per share	70		370,987,652	2,715,827,414
20. Profit after tax attributable to non-controlling interests	62		-	-
21. Basic earnings per share	71	6.10	26	191

Ho Chi Minh City, 12 August 2025

Preparer

Chief Accountant

General Director

Pham Thi My Van

Tran Thi My Trang

Tran Minh Huynh



INTERIM CONSOLIDATED CASH FLOWS STATEMENT

(Indirect method)

For the period ended 30 June 2025

ITEMS	Codes	Note	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		422,350,565	3,799,764,172
2. Adjustments for:				
- Depreciation of fixed assets and investment real property	02		3,963,281,880	3,962,787,451
- Provisions	03		(764,461,938)	4,357,656,672
- Profits / losses of exchange rate differences from revaluation of accounts derived from foreign currencies	04		22,778,741	(265,468,710)
- Profits/losses from investment	05		(167,201,892)	(170,251,842)
- Interest expense	06		8,197,266,716	6,195,144,872
3. Operating profit before movements in working capital	08		11,674,014,072	17,879,632,615
- (Increase) decrease in receivables	09		(3,860,468,828)	1,427,042,140
- (Increase) decrease in inventories	10		(50,479,722,619)	(8,681,792,357)
- Increase (decrease) in accounts payable	11		(11,957,038,310)	34,883,128,948
- (Increase) decrease in prepaid expenses	12		253,976,589	681,228,555
- Interest paid	14		(8,182,884,711)	(6,207,651,272)
- Corporate income tax paid	15		-	-
Net cash from operating activities	20		(62,552,123,807)	39,981,588,629
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		(186,060,000)	(2,471,950,963)
2. Loan interest, dividends and profits shared received	27		167,201,892	170,251,842
Net cash used in investing activities	30		(18,858,108)	(2,301,699,121)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from borrowings	33		357,331,067,821	376,367,033,974
2. Repayments of borrowings	34		(292,118,802,668)	(411,460,218,262)
Net cash from finance activities	40		65,212,265,153	(35,093,184,288)
Net cash inflows/(outflows) (50 = 20+30+40)	50		2,641,283,238	2,586,705,220
Cash and cash equivalents at the beginning of the year	60	5.1	5,345,014,892	1,741,233,833
Effects of changes in foreign exchange rates	61		123,934,124	128,447,856
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70	5.1	8,110,232,254	4,456,386,909

Preparer

Pham Thi My Van

Chief Accountant

Tran Thi My Trang

Ho Chi Minh City, 12 August 2025
General Director



Tran Minh Huynh

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 June 2025

1. COMPANY INFORMATION

1.1 Structure of ownership

Petrolimex International Trading Joint Stock Company is Joint Stock Company, operates under the Enterprise Registration Certificate No. 0301776741 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on 01 January 2004, amended for the 22st time on 14 March 2025 in respect of the adjustment of the information on the identification card of the Company's legal representative.

The Company's Charter capital under the Enterprise Registration Certificate No. 0301776741 amended for the 22st time on 14 March 2025 is VND 151,993,450,000 (*In word: One hundred and fifty-one billion, nine hundred and ninety-three million, four hundred and fifty thousand Vietnamese Dongs*).

The Company's name is abbreviated as PITCO.

The Company's stock is currently listed at Ho Chi Minh City Stock Exchange (HOSE), with stock code: PIT.

The Company's registered office is located at: 54-56 Bui Huu Nghia Street, Ward An Dong, Ho Chi Minh City, Vietnam.

The total number of the Company's employees as of 30 June 2025 is 138 employees (as of 31 December 2024 is 142 employees).

1.2 Operating industries and principal activities

The operating industries of the Company according to the Enterprise Registration Certificate include:

Import and export of agricultural - forestry - aquatic - marine products, handicrafts, consumer goods, machinery, equipment for the industrial and agricultural sectors, transport vehicles, materials, and raw materials for production and consumption; Import and export of mineral products, non-ferrous metals, and other goods the company trades; Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, and rattan) and live animals; Wholesale of food products; Retail of new goods in specialized stores; Wholesale of machinery, equipment, and other parts; Wholesale of agricultural machinery, equipment, and parts; Wholesale of automobiles and other motor vehicles; Wholesale of specialized materials and raw materials for production and consumption, trading in consumer goods; Wholesale of metals and metal ores; Wholesale of construction materials and installation equipment; Wholesale of electronic and telecommunications equipment and components; Wholesale of solid, liquid, and gas fuels and related products; agencies, brokers, and auctioneers; Road freight transport; Other transport-related support services; Production of non-ferrous metals and precious metals; And other transport-related support services.

Principal activities of the Company: Import and export of agricultural - forestry - aquatic - marine products.

1.3 Normal operating cycle

The Company's normal operating cycle is 12 months.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
 For the period ended 30 June 2025

1.4 The Company structure

As at 30 June 2025, the Company has subsidiaries, dependent units as follows:

<u>Name</u>	<u>Address</u>	<u>Major business lines</u>	<u>Voting Ratio</u>	<u>Capital contribution ratio</u>	<u>Benefit ratio</u>
<i>Subsidiaries</i>					
Petrolimex Paint Co., Ltd	54-56 Bui Huu Nghia Street, Ward An Dong, Ho Chi Minh City	Manufacturing of paints, varnishes, and other coating materials.	100%	100%	100%

The Company's dependent include:

<u>Name</u>	<u>Address</u>
Branch of Petrolimex International Trading Joint Stock Company - Tan Uyen Agricultural Enterprise	No. 577/E, Group 5, Quarter 3, Ward Binh Co, Ho Chi Minh City.

1.5 Statement of information comparability on the interim Consolidated Financial Statements

The Company ensures to follow all the requirements of the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 on amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance. Therefore, the information and figures presented in the interim consolidated financial statements are comparable.

2. FISCAL YEAR AND ACCOUNTING CURRENCY

Fiscal year

The Company's fiscal year applicable for the preparation of its financial statements starts on 1 January and ends on 31 December of the solar year.

The Company's interim consolidated financial statements are prepared for the period ended 30 June 2025

Accounting currency

The accompanying interim Consolidated Financial Statements are expressed in Vietnam Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

Accounting System

The Company applied to Vietnamese Enterprise Accounting System promulgated under Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing a number of articles of Circular 200/2014/TT-BTC dated 22 December 2014.

Statements for the compliance with Accounting Standards and System

The Board of General Directors ensures to follow all the requirements of the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to the preparation and presentation of the interim consolidated financial statements.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Below are the major accounting policies adopted by the Company in the preparation of the interim consolidated financial statements:

Basis of preparation of the interim consolidated financial statements

The interim consolidated financial statements of the Company have been prepared in accordance with Circular 202/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance on guiding the method of interim consolidated financial statements preparation and presentation, in detail as follows:

The accompanying interim consolidated financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdiction other than Vietnam.

The interim consolidated financial statements are consolidated by the financial statements of the Company and the Companies controlled by the Company (its subsidiaries) prepared for the period ended 30 June 2025. This control is achieved when the Company is able to control the financial and operating policies of the investee companies in order to derive benefits from their operations.

The operation results of subsidiaries that were purchased or sold in the financial year are presented in the Company' interim consolidated financial statements from the day they were purchased to the day the investment in those subsidiaries was sold.

In case of necessity, the Financial Statements of the subsidiaries are adjusted so that the accounting policies applied at the Company and other subsidiaries are the same.

All inter-company transactions and balances are eliminated on consolidation.

The interim consolidated financial statements are consolidated on the basis of the interim separate financial statements of the Company - Petrolimex International Trading Joint Stock Company, and its subsidiary, Petrolimex Paint Co., Ltd.

Business consolidation

The assets, liabilities, and contingent liabilities of the Subsidiary are determined at their fair values at the date of acquisition of the subsidiary. Any additional amount between the purchase price and the total fair value of the acquired asset is recognized as business advantages. Any deficit between the purchase price and the total fair value of the acquired asset is recognized in the interim consolidated income statement of the accounting period in which the acquisition of the subsidiary occurred.

Accounting estimates

The preparation of the interim consolidated financial statements in conformity with Vietnamese Accounting Standards requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the fiscal year. Actual results may differ from those estimates and assumptions.

Cash and cash equivalents

Cash comprises cash on hand, bank deposits.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Types of exchange rates applied in accounting

For transactions arising in foreign currency

Transactions in foreign currencies are translated at the actual exchange rates at the transaction date, exchange differences arising from these transactions are recognized as financial income and expenses in the interim consolidated income statement. This actual transaction rate is determined according to the following principle:

- Actual exchange rate when buying and selling foreign currencies (spot foreign currency trading contract): is the rate stated in the foreign exchange transaction between the Company and the Joint-stock Commercial Bank;
- If the contract does not stipulate the payment rate, the Company shall record in the accounting books according to the principle of:
 - Actual exchange rate when recording receivables is the buying rate of the commercial bank where the Company appoints customers to pay at the time the transaction occurs;
 - Actual exchange rate when recording liabilities is the selling rate of the commercial bank where the Company intends to pay at the time the transaction occurs.

Revaluation of monetary items denominated in foreign currencies at the time of preparation of the interim consolidated financial statements

Monetary items denominated in foreign currencies classified as assets (Receivables...): Re-evaluated at the buying rate of the Joint-Stock Commercial Bank where the Company frequently has transactions.

Bank balances denominated in foreign currencies: Re-evaluated at the buying rate of the Joint-Stock Commercial Bank where the Company opens its accounts.

Monetary items denominated in foreign currencies classified as liabilities (Payables to sellers, loans,...): Re-evaluated at the selling rate of the Joint-Stock Commercial Bank where the Company frequently has transactions.

The exchange rate differences arising from revaluation are transferred to the Account 413 - Exchange Rate Difference, the balance of this account will be transferred to Financial Income or Financial Expenses at the time of preparing the interim consolidated financial statements. In which, exchange rate difference gain due to revaluation of the ending balance of monetary items denominated in foreign currency is not used for profit distribution or dividend distribution.

Financial investments

Trading securities

Trading securities are those held by the Company for trading purposes. Trading securities are initially recognized at cost which include fair value of the payment made at the time of transaction plus any directly attributable transaction cost.

At the subsequent financial years, the trading securities are measured at cost less allowance for diminution in value.

An allowance for diminution in value of trading securities is made in conformity with current accounting regulations.

Other investments are recorded at cost, including purchase price plus directly attributable acquisition costs. After the initial recognition, these investments are measured at cost less allowance for diminution in value of investments.

Allowance for loss of investments

Allowance for losses of investments in subsidiaries and investments in equity instruments of other entities is made when there is apparent evidence for impairment in value of the investments as at the balance sheet date.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
 For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Receivables

The receivables comprise the customer receivables and other receivables. Receivables are recognized at the carrying amounts less allowances for doubtful debts.

Allowance for doubtful debts is assessed and made for overdue receivables that are difficult to be collected, or the debtor is unable to pay due to dissolution, bankruptcy or similar difficulties.

Inventories

Inventories are measured at the lower of cost and net realizable value. Cost of inventories comprise costs of direct materials, direct labor, and general operation (if any) incurred in bringing the inventories to their present location and conditions.

The inventory cost is calculated via the specific identification method and recognized in accordance with the perpetual inventory method.

Net realizable value is the estimated selling price of inventory items less all estimated costs of completion and costs of marketing, selling and distribution. The Company uses the perpetual inventory method and the inventory cost is calculated via the specific identification method.

The Company's allowance for impairment of inventories is made when there is reliable evidence of impairment of the net realizable value compared to the history cost of inventories.

Tangible fixed assets and Depreciation

Tangible fixed assets are stated at history cost less accumulated depreciation.

Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use.

Tangible fixed assets are depreciated using straight line method over their estimated useful lives. Details are as follows:

	<u>Years</u>
Buildings, structures	10 - 27
Machinery and equipment	03 - 07
Vehicles	05 - 06
Office equipment	03 - 05

The gains or losses arising from the disposal of assets are the difference between the proceeds from disposal and the remaining book value of the assets, and are recognized in the interim consolidated income statement.

Intangible fixed assets and Amortization

The Company's intangible assets are land use rights, computer software, LEED certificate, are stated at history cost less accumulated amortization.

Historical costs of intangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Costs related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses in the year, unless these costs are directly related to a specific intangible asset and increase the economic benefits derived from the asset.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Intangible fixed assets and Amortization (Continued)

The Company's intangible assets includes:

Land use rights

Land use rights represent all actual costs incurred by the company directly related to the land being used, including: Expenses for acquiring land use rights, compensation costs, land clearance costs, ground levelling costs, registration tax,...

Land use rights for indefinite term is not amortized.

Computer software program

The costs related to computer software programs that are not directly associated with the hardware and are not capitalized. Historical costs of a computer software program include all the expenses incurred by the Company to bring the software into a condition ready for its intended use. Computer software is amortized on a straight-line basis over its estimated useful life of 03 -05 years.

Other Intangible fixed assets

Other intangible assets include the LEED certification, which is a certification for compliance with energy-saving standards and the creation of a green environment. All the actual costs incurred by the Company directly related to the certification are capitalized. The certification is amortized on a straight-line basis over its estimated useful life of 20 years.

Other intangible assets include trademarks, for which all the actual costs incurred by the Company directly related to the trademark are capitalized. The trademark is amortized on a straight-line basis over its estimated useful life of 10 years.

Operating leases as lessee

The Company's operating leases include office and land leases. Payments for an operating lease are recognized as production and business costs by the straight line method during the entire asset lease term.

Prepaid expenses

Prepaid expenses comprise actual expenses arising but relevant to financial performance in several accounting periods. The Company's prepaid expenses includes: Tools and supplies, Prepaid expenses awaiting allocation

Tools and supplies

Tools and supplies are recorded to expenses and depreciated to on a straight-line basis with useful life of not exceeding 36 months.

Food Certification

Food certifications are initially recognized at cost and then amortized to expenses using the straight-line method over a 12 month allocation period.

Construction in progress

Construction in progress reflects the Properties in progress for production, leasing, administrative purposes, or for any other purposes are recognized at the historical cost. This cost includes relevant service fees, interest fees in accordance with the Company's accounting policies. Depreciation of these assets is the same as the other assets, commencing from these assets are ready for their intended use.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred income tax assets

Deferred income tax assets

Deferred income tax assets is the amount of corporate income tax refundable due to temporary differences.

Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used. Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used.

Deferred income tax assets are determined at the estimated rate to be applied in the year when the assets are recovered based on the effective tax rates as of the balance sheet date.

Payables

The account payables are monitored in details by payable terms, payable parties, original currency and other factors depending on the Company's management requirement.

The account payables include payables as trade payables, loans payable, intercompany payable and other payables which are determined almost certainly about the recorded value and term, which is not carried less than amount to be paid. They are classified as follows:

- Trade payables: reflect payables of commercial nature arising from the purchase of goods, services, or assets, payables for import through trustees of which the seller is an independent entity with the Company.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

Borrowings and finance lease liabilities

Borrowings and finance lease liabilities includes borrowings from the Joint-stock Commercial Bank.

The Company monitors borrowings amounts and financial liabilities in details by each type and classifies them into short-term and long-term according to repayment term.

Expenses directly related to the loan are recognized to financial expenses, except for expenses incurred from a separate loan for investment, construction or production in progress, which are capitalized according to Accounting Standard "Borrowing costs".

Recognition and capitalization of Borrowing costs

Borrowing costs directly related to the acquisition, construction, or production of assets that take a relatively long time to complete and become ready for use or operation are capitalized into the cost of the asset until the asset is ready for use or operation. Any income earned from temporarily investing borrowed funds is deducted from the cost of the related asset.

All other borrowing costs are recognised in the ingerim consolidated income statement when incurring.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accrued expenses

Accrued expenses are those already recorded in operating expenses in the year but not actually paid to ensure that when these expenses actually occur, they will not have a significant influence on operating expenses based on matching principle between income and expenses.

The Company recognizes Accrued expenses as follows:

- Accrued interest expenses: These are accrued based on the principal balance, interest rate, and the number of days for interest calculation of loans from Commercial Joint-stock Banks.
- Operating expenses: These are transportation costs and costs for processing finished goods that are accrued based on contracts and confirmation records, but have not yet been invoiced with value added tax.

Owners' equity

Capital is recorded according to the actual amounts invested by shareholders.

Treasury shares are recorded at purchase price and presented as a reduction in owners' equity on the interim consolidated balance sheet.

Profit after corporate income tax is distributed to shareholders after setting up funds in accordance with the Company's Charter as well as the provisions of law and approved by the General Meeting of Shareholders.

Dividends are recognized as a liability when approved by the General Meeting of Shareholders.

Revenue and other income

The Company's revenue includes revenue from domestic and export sales revenue (pepper, cinnamon), revenue from Petrol business and other services.

Revenue from sale of goods and products

Revenue from sale of goods shall be recognized when it satisfies all the five (5) conditions below:

- The Company has transferred to the buyer the significant risks and reward of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- Costs related to transactions can be determined.

Revenue from services

Revenue from services is recognized when the outcome of that transaction can be reliably determined. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in the year by reference to the percentage of completion of the transaction at the interim consolidated balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- Identify the completed work as at the interim consolidated balance sheet date; and
- Determine the costs incurred for the transaction as well as the cost to complete the transaction to provide that service.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue and other income (Continued)

Revenue from interest income, dividends and profits received and other income

The revenue is recognized when the Company can obtain economic benefits from the above activities and when it is reliably measured.

Revenue deductions

Returned goods: Due to violation of commitments, economic contracts, low quality or incorrect types and specifications.

Cost of goods sold

Cost of goods sold or services rendered including the cost of products, goods, services during the period is recorded corresponding to revenue of the period. For cost which is over the normal level of inventories is recorded directly into the cost of goods sold.

Financial expenses

Financial expenses reflect expenses incurred during the period, which mainly include borrowing costs; Provision for devaluation of trading securities, loss of sale of foreign currencies, loss of foreign exchange rates.

Current corporate income tax expense and deferred corporate income tax expense

Corporate income tax expenses: Is total current and deferred income tax expenses in determining profit or loss of a period.

- Current income tax expenses: are corporate income tax payable calculated on taxable profit during the year and current corporate income tax rate. Current income tax is calculated on taxable income and applicable tax rate during the tax period. Difference between taxable income and accounting profit is from adjustment of differences between accounting profit and taxable income in accordance with current tax policies
- Deferred income tax expenses: is corporate income tax payable in the future arising from: recognising deferred income tax payable during the year; reversing deferred tax assets recognised in previous years; not recognising deferred tax assets or deferred tax liabilities arising from transactions that directly recorded to equity.

The Company has an obligation to pay corporate income tax at the rate of 20% on taxable profits.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

Earnings per share

Basic earnings per share are calculated by dividing net profit (loss) after tax for the year attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
 For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Segments reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or related services (by business segment) or in providing products or services within a particular economic environment (geographical area) which is subject to risks and returns that are different from those of other segments.

The Board of General Directors believes that the Company's risks and profitability are primarily influenced by differences in the products and services the Company produces and operates. Therefore, the primary financial statements are prepared based on business segment information (agricultural processing, petroleum and rubber trading). The secondary financial statements are prepared based on geographical segment information, specifically the location of the Company's customers (exports, domestic).

5. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE INTERIM CONSOLIDATED BALANCE SHEET

5.1 Cash and cash equivalents

	30 June 2025 VND	01 January 2025 VND
Cash on hand	238,661,572	257,362,042
Cash in banks	7,871,570,682	5,087,652,850
Total	8,110,232,254	5,345,014,892

PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.2 Financial investments

a. Trading securities

a. Trading securities	30/6/2025 (VND)				01/01/2025 (VND)			
	Items	Shares	Fair value	Allowances	Shares	Fair value	Allowances	
Total value of shares, primarily consisting of:								
Share of Au Lac Joint Stock Company (14,040 shares)		4,029,922,558	-	-	4,029,922,558	-	-	
		410,000,000	(i)	-	410,000,000	(i)	-	
Share of Dongnai Paint Corporation - SDN (330,380 shares)		3,619,922,558	7,796,968,000	-	3,619,922,558	10,406,970,000	-	
(ii)								
Total		4,029,922,558	-	-	4,029,922,558	-	-	

(i) As of the date of preparing the interim consolidated financial statements, the Company has not been able to determine the fair value of its investments for disclosure in the interim consolidated financial statements due to the lack of quoted prices in the market. Additionally, the Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System do not currently provide guidance on the use of valuation techniques for determining the fair value of investments.

(ii) The fair value of the investment in Dongnai Paint Corporation (stock code: SDN) is determined based on the closing price of SDN shares on the HNX exchange and the number of shares held by the Company. Specifically, as of 30 June 2025, the fair value of SDN shares is calculated by the closing price of VND 23,600 per share x 330,380 shares. (As of 31 December 2024, the fair value of SDN shares was calculated by the closing price of VND 31,500 per share x 330,380 shares).

b. Investments in equity of other entities

Items	30 June 2025 (VND)				01 January 2025 (VND)			
	Ratio		Fair		Fair		Provision	
	Equity Owned (%)	Voting rights (%)	Original cost	value	Original cost	value	Original cost	Provision
Nghe Tinh Non - ferrous Metal Joint Stock Copany	5.79%	5.79%	7,975,000,000	(i)	(7,975,000,000)	(i)	7,975,000,000	(7,975,000,000)
Tổng			7,975,000,000		(7,975,000,000)		7,975,000,000	(7,975,000,000)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

5.3 Short-term receivables from customers

	30 June 2025	01 January 2025
	VND	VND
Dong A Iron Steel Corporation	9,538,272,918	9,538,272,918
Cong S Tao Co.,Ltd	7,155,951,663	7,155,951,663
Suanthai Company Limited	9,255,173,150	3,812,354,625
Gyma Food Industries LLC	22,719,892,250	-
Deasang Corporation	8,201,633,000	-
Les Aliment Cell Foods Inc.	-	8,909,437,500
Schiff Food Products Co., Inc	-	12,722,803,125
Others	44,052,064,120	53,887,642,401
Total	100,922,987,101	96,026,462,232

*In which: Receivables from related parties
(Details in Note 7.1)*

4,101,468,760 **3,615,952,923**

5.4 Short-term repayments to suppliers

	30/6/2025	01/01/2025
	VND	VND
Duy Tan Agricultural Co., Ltd	2,800,000,000	2,800,000,000
An Thai Mineral Co., Ltd	3,306,600,448	3,306,600,448
Importing And Exporting Agricultural Products Co., Ltd	-	1,749,999,520
Others	1,860,658,825	995,363,957
Total	7,967,259,273	8,851,963,925

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.5 Other receivables

	30 June 2025 (VND)		01 January 2025 (VND)	
	Book value	Provision	Book value	Provision
a) Short-term				
Advances	7,012,453,731	(831,436,138)	6,052,497,631	(831,436,138)
Huong Viet Spice Co., Ltd	5,205,819,299	-	4,494,812,486	-
New Steel JSC	447,520,000	(447,520,000)	447,520,000	(447,520,000)
Deposits	331,235,902	(331,235,902)	331,235,902	(331,235,902)
Others	75,919,600	(32,000,000)	75,919,600	(32,000,000)
b) Long-term				
Deposits	951,958,930	(20,680,236)	703,009,643	(20,680,236)
	5,000,000	-	5,000,000	-
	5,000,000	-	5,000,000	-
	7,017,453,731	(831,436,138)	6,057,497,631	(831,436,138)

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.6 Bad debts

		As at 30 June 2025 (VND)				As at 01 January 2025 (VND)			
		Overdue periods	Original value (+)	Allowances (-)	Recoverable amount	Overdue periods	Original value (+)	Allowances (-)	Recoverable amount
1. Receivables from customers			26,949,480,709	(26,727,042,013)	222,438,696		26,934,622,981	(26,720,359,010)	214,263,971
Asia Investment Technology Corporation		> 3 years	1,905,426,472	(1,905,426,472)	-	> 3 years	1,905,426,472	(1,905,426,472)	-
Cong S Tao Co., Ltd		> 3 years	7,155,951,663	(7,155,951,663)	-	> 3 years	7,155,951,663	(7,155,951,663)	-
New Steel JSC		> 3 years	2,029,050,529	(2,029,050,529)	-	> 3 years	2,029,050,529	(2,029,050,529)	-
Dong A Iron Steel Corporation		> 3 years	9,538,272,918	(9,538,272,918)	-	> 3 years	9,538,272,918	(9,538,272,918)	-
Dong A Co., Ltd		> 3 years	960,621,809	(960,621,809)	-	> 3 years	960,621,809	(960,621,809)	-
Others		> 3 years	5,360,157,318	(5,137,718,622)	222,438,696	> 3 years	5,345,299,590	(5,131,035,619)	214,263,971
2. Prepayments to sellers			6,606,391,948	(6,606,391,948)	-		6,606,391,948	(6,606,391,948)	-
Duy Tan Agricultural Co., Ltd		> 3 years	2,800,000,000	(2,800,000,000)	-	> 3 years	2,800,000,000	(2,800,000,000)	-
An Thai Mineral Co., Ltd		> 3 years	3,306,600,448	(3,306,600,448)	-	> 3 years	3,306,600,448	(3,306,600,448)	-
Others		> 3 years	499,791,500	(499,791,500)	-	> 3 years	499,791,500	(499,791,500)	-
3. Other receivables			831,436,138	(831,436,138)	-		799,436,138	(799,436,138)	-
New Steel JSC		> 3 years	331,235,902	(331,235,902)	-	> 3 years	331,235,902	(331,235,902)	-
Huong Viet Spice Co., Ltd		> 3 years	447,520,000	(447,520,000)	-	> 3 years	447,520,000	(447,520,000)	-
Others		> 3 years	52,680,236	(52,680,236)	-	> 3 years	20,680,236	(20,680,236)	-
Total			34,387,308,795	(34,164,870,099)	222,438,696		34,340,451,067	(34,126,187,096)	214,263,971

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.7 Inventories

	30 June 2025 (VND)		01 January 2025 (VND)	
	Book value	Provision	Book value	Provision
Raw materials	149,826,989,081	(1,539,034,416)	80,978,279,064	(2,510,532,577)
Work in progress	1,040,045,534	-	1,670,482,796	-
Finished goods	41,563,980,370	(2,209,828,066)	58,867,901,677	(2,041,474,846)
Goods	508,243,267	-	486,200,096	-
Goods on consignment	-	-	456,672,000	-
Total	192,939,258,252	(3,748,862,482)	142,459,535,633	(4,552,007,423)

The company is pledging inventory (average/rotation) to secure a short-term borrowing, as disclosed in Note 5.17, with a value as at 30 June 2025 of VND 163,362,089,723 (as at 31 December 2024: VND 113,961,470,409).

5.8 Prepaid expenses

	30 June 2025 VND	01 January 2025 VND
a) Short-term	801,485,450	803,681,822
Tools and supplies pending allocation	106,656,548	59,185,620
Food Certification	138,181,778	22,233,331
Others	556,647,124	722,262,871
b) Long-term	3,517,371,244	3,769,151,461
Tools and supplies pending allocation	12,715,727	36,804,025
Prepaid operating lease expenses	-	14,749,998
Land rent paid once	3,320,666,384	3,377,108,307
Others	183,989,133	340,489,131
Total	4,318,856,694	4,572,833,283

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.9 Taxes and payables to, receivables from the State Budget

Unit: VND

	01 January 2025	Addition	Paid	30 June 2025
Payables	137,521,351	2,121,244,583	2,135,590,653	123,175,281
Value added tax	-	1,653,208,299	1,653,208,299	-
Import-export tax	125,380,703	128,169,367	130,374,789	123,175,281
Personal income tax	12,140,648	329,366,917	341,507,565	-
Fee, charges and other payables	-	10,500,000	10,500,000	-
Receivable	3,569,017,782	40,559,260	94,681,701	3,623,140,223
Corporate income tax	3,541,437,775	40,559,260	-	3,500,878,515
Personal income tax	27,580,007	-	94,681,701	122,261,708

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22 December 2014 of the Ministry of Finance

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.10 Tangible fixed assets

Unit: VND

	Buidlings and structures	Machineries, equipment	Vehicles	Office equipment	Total
HISTORICAL COST					
As at 01 January 2025	59,046,315,028	117,655,456,638	10,481,779,700	3,780,964,805	190,964,516,171
Increase	-	30,480,000	-	155,580,000	186,060,000
Purchase	-	30,480,000	-	155,580,000	186,060,000
Decrease	-	-	-	-	-
As at 30 June 2025	59,046,315,028	117,685,936,638	10,481,779,700	3,936,544,805	191,150,576,171
ACCUMULATED DEPRECIATION					
As at 01 January 2025	35,577,023,497	91,211,979,070	7,428,350,208	3,448,020,471	137,665,373,246
Increase	1,124,092,007	2,420,358,438	199,551,362	126,997,157	3,870,998,964
Depreciation	1,124,092,007	2,420,358,438	199,551,362	126,997,157	3,870,998,964
Decrease	-	-	-	-	-
As at 30 June 2025	36,701,115,504	93,632,337,508	7,627,901,570	3,575,017,628	141,536,372,210
NET BOOK VALUE					
As at 01 January 2025	23,469,291,531	26,443,477,568	3,053,429,492	332,944,334	53,299,142,925
As at 30 June 2025	22,345,199,524	24,053,599,130	2,853,878,130	361,527,177	49,614,203,961

Net book value of tangible fixed assets used to secure bank loans as at 30 June 2025 is VND 24,082,902,399 (as at 01 January 2025 is VND 21,413,502,812).

History cost of tangible fixed assets which are fully depreciated but still in use as at 30 June 2025 is VND 49,765,671,381 (as at 01 January 2025 is VND 50,136,308,266).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

5.11 Intangible fixed assets

Unit: VND

	Land use rights	Computer software	Other Intangible fixed assets	Total
HISTORICAL COST				
As at 01 January 2025	1,205,192,140	2,096,861,000	953,515,000	4,255,568,140
Increase	-	-	-	-
Decrease	-	-	-	-
As at 30 June 2025	<u>1,205,192,140</u>	<u>2,096,861,000</u>	<u>953,515,000</u>	<u>4,255,568,140</u>
ACCUMULATED AMORTIZATION				
As at 01 January 2025	-	1,792,525,234	397,762,288	2,190,287,522
Increase	-	66,085,416	26,197,500	92,282,916
Amortization	-	66,085,416	26,197,500	92,282,916
Decrease	-	-	-	-
As at 30 June 2025	<u>-</u>	<u>1,858,610,650</u>	<u>423,959,788</u>	<u>2,282,570,438</u>
NET BOOK VALUE				
As at 01 January 2025	<u>1,205,192,140</u>	<u>304,335,766</u>	<u>555,752,712</u>	<u>2,065,280,618</u>
As at 30 June 2025	<u>1,205,192,140</u>	<u>238,250,350</u>	<u>529,555,212</u>	<u>1,972,997,702</u>

Net book value of intangible fixed assets used to secure bank loans as at 30 June 2025 is VND 1,205,192,140 (as at 01 January 2026 is VND 1,205,192,140).

The historical cost of intangible fixed assets which have been fully amortized but still in use as at 30 June 2025 is VND 1,606,673,500 (as at 01 January 2025 is VND 1,606,673,500).

5.12 Deferred income tax assets

	30 June 2025 VND	01 January 2025 VND
Deferred income tax assets	-	10,803,653
Corporate income tax rate used to determine value of deferred tax assets	20%	20%
Deferred income tax assets related to deductible temporary differences	-	10,803,653
Offset with deferred tax liabilities	-	-
Deferred tax liabilities	-	-
Offset with deferred tax liabilities	-	-
Total	<u>-</u>	<u>10,803,653</u>

PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY

54-56 Bui Huu Nghia Street, Ward An Dong,
Nha Be District, Ho Chi Minh City, Vietnam

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.13 Short-term trade payables

	30 June 2025 (VND)		01 January 2025 (VND)	
	Book value	Amounts be able to pay	Book value	Amounts be able to pay
Hoang Gia Tuan Manufacturing Trading Co., Ltd	-	-	2,059,160,620	2,059,160,620
Namei international (H.K) Limited	2,191,998,105	2,191,998,105	362,698,489	362,698,489
Dung Thu Dat Co., Ltd	-	-	7,663,211,580	7,663,211,580
Capital Colors LLC	1,040,439,385	1,040,439,385	-	-
Thang Loi Import Export Trading Manufacturing Co.,Ltd	381,240,000	381,240,000	803,887,200	803,887,200
Others	2,836,614,523	2,836,614,523	6,520,928,747	6,520,928,747
Total	6,450,292,013	6,450,292,013	17,409,886,636	17,409,886,636
<i>In which: Short-term trade payables from related parties</i>	<i>37,052,771</i>	<i>37,052,771</i>	<i>24,842,269</i>	<i>24,842,269</i>
<i>(Detail in Notes 7.1)</i>				

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

5.14 Short-term prepayments from customers

	30 June 2025 VND	01 January 2025 VND
LLC Prompostavka - M	-	437,183,635
KOLVY LLC	4,017,068,400	-
Others	418,197,199	404,772,896
Total	4,435,265,599	841,956,531

5.15 Short-term accrued expenses

	30 June 2025 VND	01 January 2025 VND
Accrued interest expense	212,481,616	198,099,611
Accrued operating expenses	816,282,033	1,558,737,046
Total	1,028,763,649	1,756,836,657

5.16 Other payables

	30 June 2025 VND	01 January 2025 VND
a) Short-term	1,212,317,228	1,300,078,301
Surplus assets awaiting for resolution	39,526,011	39,526,011
Trade Union fees	215,895,015	355,156,092
Social, health and unemployment insurance	26,269,654	26,512,996
Dividend, Profit payables	493,929,819	493,929,819
Other payables	436,696,729	384,953,383
b) Long-term	2,626,207,666	2,626,207,666
Deposits received	2,626,207,666	2,626,207,666
Total	3,838,524,894	3,926,285,967

PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY

54-56 Bui Huu Nghia Street, Ward An Dong,
Nha Be District, Ho Chi Minh City, Vietnam

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.17 Short-term borrowings

	30 June 2025 (VND)		In the period (VND)		01 January 2025 (VND)	
	Carrying value	Repayable amount	Increase	Decrease	Carrying value	Repayable amount
Prosperity and Growth Commercial Joint Stock Bank (i)	177,071,328,755	177,071,328,755	263,351,027,607	238,691,861,764	152,412,162,912	152,412,162,912
Military Commercial Joint Stock Bank (ii)	52,847,102,722	52,847,102,722	64,447,102,722	11,600,000,000	-	-
Military Commercial Joint Stock Bank - Long Thanh Branch(iii)	39,264,356,880	39,264,356,880	29,532,937,492	41,826,940,904	51,558,360,292	51,558,360,292
Tổng	216,335,685,635	216,335,685,635	292,883,965,099	280,518,802,668	203,970,523,204	203,970,523,204

(i) Borrowings from Prosperity and Growth Commercial Joint Stock Bank according to Credit Agreement No. 441/2024/0040/HDTDHM-DN/PGBankSG dated 02 July 2024:

Credit limit VND 180,000,000,000.

Purpose of the borrowing Supplementary working capital loan.

Borrowing term Not exceeding 03 - 06 months as per each Promissory Note.

Borrowing interest rate The interest rate is determined at the time of loan disbursement based on the bank's interest rate notice for each period and is recorded on each Promissory Note.

Borrowing collateral type

+ The real estate is located on Plot No. 98, Map Sheet No. 06, situated in Hoi Nghia Commune, Tan Uyen District, Binh Duong Province. The property is secured through the Land Use Rights Certificate, Homeownership Rights and Other Assets Attached to the Land, and the issuance book: BE 300577, recorded in the Certificate Registration Book under CT00420, issued by the Department of Natural Resources and Environment of Binh Duong Province on 25 October 2011. The value of the collateral at the time of signing the Credit Agreement is VND 90,263,000,000.

+ Average/Inventory turnover of the Company.

+ Right to collect debts from the Company's receivables.

+ Company's machinery and equipment.

VND 177,071,328,755.

Balance of the borrowing as at 30 June 2025

PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY

54-56 Bui Huu Nghia Street, Ward An Dong,
Nha Be District, Ho Chi Minh City, Vietnam

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.17 Short-term borrowings (Continued)

(ii) Borrowings from Military Commercial Joint Stock Bank according to Credit Agreement No. 237393.24.102.32901097.TD dated 20 January 2025

Credit limit VND 75,000,000,000.

Purpose of the borrowing Serve the processing and trading activities of pepper and other spices for customers.

Borrowing term 06 months as per each Promissory Note.

Borrowing interest rate It is determined at the time of loan disbursement based on the Bank's interest rate notice for each period and is recorded in each disbursement, promissory note, and the general agreement.

Borrowing collateral type + Deposit at MB Bank, savings deposit according to the Deposit Agreement/savings book/financial instruments issued by MB Bank.
+ Deposits under the Deposit Agreement/savings book/financial instruments issued by the credit institution accepted by MB Bank.

+ Real estate; Vehicles; Machinery and equipment

+ Goods and receivables arising from the financing scheme provided by MB Bank.

Balance of the borrowing as at 30 VND 52,847,102,722.

June 2025

(iii) Borrowings from Military Commercial Joint Stock Bank - Long Thanh Branch according to Credit Agreement No. 294502.25.721.688866.TD dated 18

April 2025:

Amount borrowed The credit limit is VND 65,000,000,000.

Purpose of the borrowing Supplementing working capital for the customer's paint manufacturing and business operations

Borrowing term The validity period of the credit limit is from the date of this Agreement to 14 April 2026

Borrowing interest rate As specified in the details of each disbursement, debt acknowledgment, and the general agreement

Borrowing collateral type The Mortgage Agreement and any attached appendices (if any) concerning the property located at plot No. 231, map sheet No. 27, address: VSIP II Industrial Park, Hoa Phu Ward, Thu Dau Mot Town, Binh Duong Province, and the assets attached to the land, including the factory building and office building.

Balance of the borrowing as at VND 39,264,356,880.

30 June 2025

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

5.18 Owners' equity

a. Changes of owners' equity

Unit: VND

	Share capital	Treasury shares	Retained profits	Total
As at 01 January 2024	151,993,450,000	(12,425,734,109)	(30,187,350,862)	109,380,365,029
Profit in the previous year	-	-	2,851,329,228	2,851,329,228
As at 31 December 2024	151,993,450,000	(12,425,734,109)	(33,038,680,090)	106,529,035,801
As at 01 January 2025	151,993,450,000	(12,425,734,109)	(27,336,021,634)	112,231,694,257
Profit in this period	-	-	370,987,652	370,987,652
As at 30 June 2025	151,993,450,000	(12,425,734,109)	(26,965,033,982)	112,602,681,909

b. Details of owners' equity

Shareholders name	As at 30 June 2025			As at 01 January 2025		
	Shares	Rate (%)	Shares value at par value (VND)	Shares	Rate (%)	Shares value at par value (VND)
Petrolimex Group Construction and Trading Corporation	8,005,611	52.67%	80,056,110,000	8,005,611	52.67%	80,056,110,000
Logigo Technology Solutions Company Limited	1,508,100	9.92%	15,081,000,000	0.00%	-	-
Other organizations and individuals	5,685,634	37.41%	56,856,340,000	7,193,734	47.33%	71,937,340,000
Tổng	15,199,345	100%	151,993,450,000	15,199,345	100%	151,993,450,000

c. Capital transactions with shareholders

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
As at January 01	151,993,450,000	151,993,450,000
Increased during the period	-	-
Decreased during the period	-	-
As at June 30	151,993,450,000	151,993,450,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

5.18 Owners' equity (Continued)

d. Shares

	30 June 2025	01 January 2025
	Shares	Shares
Quantity of registered shares	15,199,345	15,199,345
Quantity of issued shares	15,199,345	15,199,345
Common shares	15,199,345	15,199,345
Purchased shares	989,120	989,120
Common shares	989,120	989,120
Outstanding shares	14,210,225	14,210,225
Common shares	14,210,225	14,210,225
Par value of outstanding shares (VND/ share)	10,000	10,000

5.19 Off Interim Consolidated Balance Sheet Items

a) Foreign currencies

	30 June 2025	01 January 2025
USD	213,997	14,276
Equivalent to VND	5,545,097,220	378,719,399
EUR	1,806	1,806
Equivalent to VND	54,376,738	47,287,229

b) Receiving dividends in the form of shares

	30 June 2025	01 January 2025
The number of shares of PetroVietnam Petrochemical Corporation - JSC received from dividends in the form of	692	692

6. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM CONSOLIDATED INCOME STATEMENT

6.1 Net revenue from sales of goods and provision of services

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
a) Revenue from sales of goods and provision of services	318,703,382,014	427,837,451,488
Revenue from domestic sales	46,782,231,211	128,702,216,164
Revenue from export sales	268,117,303,236	295,403,654,569
Revenue of operating lease and provision of other services	3,803,847,567	3,731,580,755
b) Revenue deductions	17,260,970	31,394,022
Trade discount	12,014,870	-
Returned goods	5,246,100	31,394,022
c) Net revenue (a) - (b)	318,686,121,044	427,806,057,466
<i>In which: Revenue from related parties (Details in Note 7.1)</i>	<i>3,558,491,380</i>	<i>6,447,763,563</i>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

6.2 Cost of goods sold

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Cost of domestic sales	38,515,136,197	117,993,918,239
Cost of export sales	250,269,121,262	258,905,917,298
Cost of inventories via losses	2,995,713,245	3,318,347,874
Provision for devaluation of inventories	(803,144,941)	3,794,513,748
Excess depreciation expense	1,647,170,372	-
Total	292,623,996,135	384,012,697,159

6.3 Financial income

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Interest income from deposits	1,665,892	4,231,442
Dividends received	165,536,000	166,020,400
Realized foreign exchange gains	3,300,080,762	4,854,716,977
Unrealized foreign exchange gains	-	541,030,407
Total	3,467,282,654	5,565,999,226

6.4 Financial expenses

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Interest expense	8,197,266,716	6,195,144,872
Discounts for buyers	29,497,766	35,631,309
Realized foreign exchange losses	1,639,386,040	346,084,623
Unrealized foreign exchange losses	22,778,741	275,561,697
Allowance for diminution in value of trading securities and investment loss	-	1,800,000,000
Total	9,888,929,263	8,652,422,501

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

6.5 Selling expenses and General administrative expenses

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Selling expenses	6,680,422,330	16,119,004,670
Employee expenses	48,150,036	2,888,785,378
Tools and supplies expenses	1,493,695	10,792,440
Outsourcing expenses	6,619,245,207	13,219,426,852
Other cash expenses	11,533,392	-
General administrative expenses	12,206,870,985	20,765,605,580
Employee expenses	5,805,935,163	10,118,119,085
Office supplies expenses	201,347,328	543,917,267
Amortization and Depreciation expenses	1,164,314,461	1,231,137,591
Charges and fee	42,088,000	125,028,000
Provision expenses	38,683,003	(298,977,658)
Outsourcing expenses	3,473,060,663	7,887,935,606
Other cash expense	1,481,442,367	1,158,445,689
Total	18,887,293,315	36,884,610,250

6.6 Other profits

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Other income		
Handling of surplus materials	385,047,776	-
Others	379,290	2,159,626
Total	385,427,066	2,159,626
Other expenses		
Cost of missing delivery	516,644,083	-
Non-deductible VAT	195,391,906	-
Others	4,225,497	20,402,984
Total	716,261,486	20,402,984
Other profits	(330,834,420)	(22,562,610)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

6.7 Current corporate income tax expense

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Current income tax expense based on taxable income for the current period	40,559,260	1,073,103,425
Total	40,559,260	1,073,103,425

6.8 Deferred corporate income tax expenses

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Deferred income tax expense arising from the reversal of deferred income tax assets	10,803,653	10,833,333
Total	10,803,653	10,833,333

6.9 Production and business expenses by factors

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 (Restated) VND
Raw material expenses	389,497,400,738	388,388,355,251
Employee expenses	11,457,701,499	20,438,268,215
Amortization and Depreciation expenses	3,963,281,880	3,962,787,451
Outsourcing expenses	12,319,299,483	22,417,500,143
Other cash expenses	2,505,001,078	3,203,229,359
Total	419,742,684,678	438,410,140,419

6.10 Basic earnings per share

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Net profit (loss) after tax	370,987,652	2,715,827,414
Adjusted to increase or decrease the profit accounting to	-	-
Profit/Loss for the year attributable to holders of ordinary shares (VND)	370,987,652	2,715,827,414
Weighted average number of ordinary shares (Shares)	14,210,225	14,210,225
Earnings per share (VND/ Share)	26	191

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

7. OTHER INFORMATION

7.1 Information of related parties

a. List of related parties

No.	Related parties	Relationship
1	Petrolimex Group Construction and Trading Corporation	Parent Company
2	Subsidiaries of Vietnam National Petroleum Group	Same Group
3	Associates of Vietnam National Petroleum Group	Same Group
4	Management personnel (Board of Directors, Board of Supervisors and Board of General Directors) and their close family members	Significant influence

b. Remuneration of the Boards of Directors, Supervisors, General Directors and other managers

b1. Remuneration and other benefits of the Board of Directors

Name	Position	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Mr. Tran Trung Kien	Chairman, Former Acting General Director	257,714,000	252,016,000
Mr. Vu Cuong	Member	36,000,000	3,200,000
Ms. Dau Khanh Phuong	Member	36,000,000	3,200,000
Mr. Nguyen Duc Cuong	Independent member	36,000,000	3,200,000
Mr. Tran Minh Huynh	Former Member	-	35,200,000
Mr. Nguyen Dinh Thanh	Former Member	-	35,200,000
Mr. Nguyen Duc Huan	Former Independent member	-	35,200,000
Total		365,714,000	367,216,000

b2. Remuneration and other benefits of the Board of Supervisors

Name	Position	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Mrs. Nguyen Thi Hue	Head of the Board	36,000,000	3,200,000
Ms. Nguyen Hoang My Linh	Member	96,000,000	8,000,000
Mrs. Le Thuy Dao	Member	24,000,000	143,200,000
Mrs. Tran Thi Lan	Former Member	-	26,400,000
Mrs. Tran Thi Huong	Former Member	-	26,400,000
Total		156,000,000	207,200,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

7.1 Information of related parties (Continued)

b3. Remuneration and other benefits of the Board of General Directors

Name	Position	For the period ended 30 June 2025	For the period ended 30 June 2024
		VND	VND
Mr. Huynh Duc Thong	Former General Director	-	141,257,000
Mr. Tran Minh Huynh	General Director	144,000,000	-
Mr. Vu Van Cung	Former Deputy General Director	-	67,200,000
Mr. Van Tuan Anh	Deputy General Director	213,616,826	172,212,000
Mr. Nguyen Van Hai	Former Deputy General Director	-	148,800,000
Total		357,616,826	529,469,000

b4. Remuneration and other benefits of the other managers

Name	Position	For the period ended 30 June 2025	For the period ended 30 June 2024
		VND	VND
Mrs. Tran Thi My Trang	Chief Accountant	134,400,000	153,600,000
Mrs. Ngo Bich Hanh	Fomer charge of management	-	161,968,020
Mrs. Vu Thi Lan Anh	Charge of management	45,000,000	-
Total		179,400,000	315,568,020

c. Transactions with related parties

Related parties	Nature of transaction	For the period ended 30 June 2025	For the period ended 30 June 2024
		VND	VND
Purchasing		228,072,109	-
PJUCO Sai Gon	Purchasing of insurance	94,494,825	-
Sai Gon Petrolimex Branch - Petrolimex Sai Gon Co.,LTD	Purchasing of goods	133,577,284	-
Selling		3,558,491,380	6,447,763,563
Petrolimex Long An	Sales of goods	79,113,000	216,037,900
Petrolimex Tien Giang	Sales of goods	50,488,000	52,959,000
Petrolimex Dong Thap	Sales of goods	40,265,200	85,986,400
Petrolimex Phu Khanh	Sales of goods	60,452,000	41,599,000
Petrolimex Song Be	Sales of goods	267,550,000	232,463,900
Petrolimex Da Nang	Sales of goods	50,235,000	71,414,000
Petrolimex Lam Dong	Sales of goods	8,140,000	27,788,000
Petrolimex Bac Tay Nguyen	Sales of goods	75,212,000	56,722,000
Petrolimex Ca Mau	Sales of goods	69,835,800	189,870,800
Petrolimex Can Tho	Sales of goods	26,237,000	76,752,400
Quang Nam Petrolimex Branch	Sales of goods	22,087,000	17,894,000
Petrolimex Ben Tre	Sales of goods	110,884,900	134,723,600

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

7.2 Information of related parties (Continued)

c. Transactions with related parties (Continued)

Related parties	Nature of transaction	For the period ended 30 June 2025	For the period ended 30 June 2024
		VND	VND
Petrolimex An Giang	Sales of goods	21,817,000	73,309,300
Petrolimex Nam Tay Nguyen	Sales of goods	-	32,969,000
Petrolimex Quang Binh	Sales of goods	224,929,600	152,477,003
Petrolimex Tra Vinh	Sales of goods	7,879,000	10,621,000
Petrolimex Thừa Thiên Hue	Sales of goods	147,766,000	126,365,000
Petrolimex Ba Ria - Vung Tau	Sales of goods	28,358,000	75,027,000
Petrolimex Vinh Long	Sales of goods	332,039,900	445,464,000
Ninh Thuận Petrolimex Branch	Sales of goods	-	8,847,000
Petrolimex Tay Ninh	Sales of goods	23,705,000	36,605,000
Phu Yen Petrolimex Branch	Sales of goods	41,178,000	81,882,000
Petrolimex Quang Ngai	Sales of goods	88,027,000	72,655,000
Bac Lieu Petrolimex Branch	Sales of goods	137,597,200	64,637,200
Dak Nong Petrolimex Branch	Sales of goods	59,654,000	96,884,000
Binh Thuan Petrolimex Branch	Sales of goods	-	71,553,000
Soc Trang Petrolimex Branch	Sales of goods	13,830,000	46,416,000
Hau Giang Petrolimex Branch	Sales of goods	52,177,000	90,826,000
Petrolimex Kien Giang	Sales of goods	91,190,900	259,415,100
Petrolimex Engineering JSC	Sales of goods	1,427,842,880	3,497,599,960

d. Balances with related parties

Related parties	30 June 2025 VND	01 January 2025 VND
Short-term receivables from customers	4,101,468,760	3,615,952,923
Petrolimex Long An	42,855,956	36,383,585
Petrolimex Tien Giang	4,231,566	68,050,630
Petrolimex Dong Thap	32,771,826	53,254,139
Petrolimex Phu Khanh	2,179,156	67,320,912
Petrolimex Song Be	-	59,799,987
Petrolimex Da Nang	50,860,516	217,410,192
Petrolimex Lam Dong	-	3,765,163
Petrolimex Bac Tay Nguyen	126,560,544	47,099,952
Petrolimex Can Tho	26,881,331	-
Quang Nam Petrolimex Branch	24,175,560	23,594,214
Petrolimex Ben Tre	106,064,118	78,313,352
Petrolimex An Giang	61,552,187	38,036,153

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

7.1 Information of related parties (Continued)

d. Balances with related parties (Continued)

Related parties	30 June 2025 VND	01 January 2025 VND
Petrolimex Engineering JSC	8,193,284	8,193,284
Petrolimex Tay Nguyen	-	12,158,214
Petrolimex Ha Tinh	92,814,192	92,814,192
Petrolimex Quang Binh	337,494,085	94,200,016
Petrolimex Tra Vinh	739,040	-
Petrolimex Bac Thai	203,894,839	203,894,839
Petrolimex Thua Thien Hue	276,987,590	116,196,119
Petrolimex Ba Ria - Vung Tau	27,831,132	-
Petrolimex Vinh Long	106,016,211	16,013,980
Ninh Thuan Petrolimex Branch	-	3,997,061
Petrolimex Tay Ninh	21,274,210	-
Phu Yen Petrolimex Branch	4,563,993	8,837,780
Petrolimex Quang Ngai	3,989,897	-
Dak Nong Petrolimex Branch	31,188,040	-
Petrolimex Kien Giang	96,380,023	75,032,517
Petrolimex Engineering JSC	2,411,969,464	2,291,586,642
Short-term trade payables	37,052,771	24,842,269
PJUCO Sai Gon	8,381,652	416,790
Sai Gon Petrolimex Branch - Petrolimex	28,671,119	24,425,479
Sai Gon Co.,LTD		

PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

7.2 Segment reporting

a. Primary Segment Report

Segment report of interim consolidated income for the period ended 30 June 2025

Unit: VND

	Agricultural processing business	Petrolimex, rubber and other trading business	Paint trading and manufacturing business	Total
Net revenue from sales of goods and provision of services to ex temak customers	284,249,155,216	3,803,847,567	30,633,118,261	318,686,121,044
Total net revenue from sales of goods and provision of services	284,249,155,216	3,803,847,567	30,633,118,261	318,686,121,044
Cost of goods sold	267,521,266,850	2,995,713,245	22,107,016,040	292,623,996,135
Gross revenues from sales and services rendered	16,727,888,366	808,134,322	8,526,102,221	26,062,124,909
Selling expenses	5,408,134,020	-	1,272,288,310	6,680,422,330
General administrative expenses	6,908,275,664	-	5,298,595,321	12,206,870,985
Net profits from operating activities	4,411,478,682	808,134,322	1,955,218,590	7,174,831,594
Net expenses not related to operating activities				6,421,646,609
Other profits				(330,834,420)
Total net profit before tax				422,350,565
Current corporate income tax expenses				40,559,260
Deferred corporate income tax expenses				10,803,653
Profit after tax				370,987,652

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

7.2 Segment reporting

a. Primary Segment Report (Continued)

Segment report of interim consolidated income for the period ended 30 June 2024

Unit: VND

	Agricultural processing business	Petrolimex, rubber and other trading business	Paint trading and manufacturing business	Total
Net revenue from sales of goods and provision of services to ex temak customers	369,474,532,966	1,490,373,438	56,841,151,062	427,806,057,466
Total net revenue from sales of goods and provision of services	369,474,532,966	1,490,373,438	56,841,151,062	427,806,057,466
Cost of goods sold	337,663,469,934	1,386,543,141	44,962,684,084	384,012,697,159
Gross revenues from sales and services rendered	31,811,063,032	103,830,297	11,878,466,978	43,793,360,307
Selling expenses	13,352,189,382	53,859,594	2,712,955,694	16,119,004,670
General administrative expenses	745,694,228	11,877,668	7,100,866,082	7,858,437,978
Net profits from operating activities	17,713,179,422	38,093,035	2,064,645,202	19,815,917,659
Net expenses not related to operating activities				15,993,590,877
Other profits				(22,562,610)
Total net profit before tax				3,799,764,172
Current corporate income tax expenses				1,073,103,425
Deferred corporate income tax expenses				10,833,333
Profit after tax				2,715,827,414

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

7.2 Segment reporting

a. Primary Segment Report (Continued)

Segment report of assets and liabilities for the period ended 30 June 2025

Unit: VND

	Agricultural processing business	Petrolimex, rubber and other trading business	Paint trading and manufacturing business	Total
ASSETS				
Fixed assets	13,719,504,906	-	35,894,699,055	49,614,203,961
Receivables	64,482,918,092	212,557,650	17,064,972,699	81,760,448,441
Inventories	132,463,023,699	763,803,166	55,963,568,905	189,190,395,770
Liabilities cannot be allocated			77,568,939,204	77,568,939,204
Total assets				398,133,987,376
LIABILITIES				
payables	13,622,587,086	-	2,376,609,631	15,999,196,717
Accruals	229,196,880,401	-	39,985,907,956	269,182,788,357
Liabilities cannot be allocated				349,090,093
Total liabilities				285,531,075,167

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

7.2 Segment reporting

a. Primary Segment Report (Continued)

Segment report of assets and liabilities for the year ended 01 January 2025

Unit: VND

	Agricultural processing business	Petrolimex, rubber and other trading business	Paint trading and manufacturing business	Total
ASSETS				
Fixed assets	14,738,477,985	-	38,560,664,940	53,299,142,925
Receivables	60,583,595,723	199,704,156	16,033,043,132	76,816,343,011
Inventories	96,556,953,133	556,762,970	40,793,812,107	137,907,528,210
Assets cannot be allocated				76,579,432,005
Total assets				344,602,446,151
LIABILITIES				
payables	20,613,719,231	-	3,596,289,262	24,210,008,493
Accruals	173,671,607,674	-	30,298,915,530	203,970,523,204
Liabilities cannot be allocated				4,190,220,197
Total liabilities				232,370,751,894

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

7.2 Segment reporting

b. Secondary Segment Report (Continued)

Unit: VND

Net revenue from sales of goods and provision of services to external customers for the period ended 30 June 2025

	Export market	Domestic market	Total
Net revenue from sales of goods and provision of services to external customers	268,117,303,236	50,568,817,808	318,686,121,044

Net revenue from sales of goods and provision of services to external customers for the period ended 30 June 2024

	Export market	Domestic market	Total
Net revenue from sales of goods and provision of services to external customers	295,403,654,569	132,402,402,897	427,806,057,466

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

7.3 Comparative figures

Comparative information on the Interim Consolidated Balance Sheet and related notes are figures taken from the Financial Statements for the fiscal year ended 31 December 2024 which have been audited by CPA VIETNAM Auditing Company Limited - A Member Firm of INPACT.

Comparative information on the Interim Consolidated Income Statement, Interim Consolidated Cash Flow Statement and related notes are figures taken from the Interim Consolidated Financial Statements for the period ended 30 June 2024 which have been reviewed by CPA VIETNAM Auditing Company Limited - A Member Firm of INPACT.

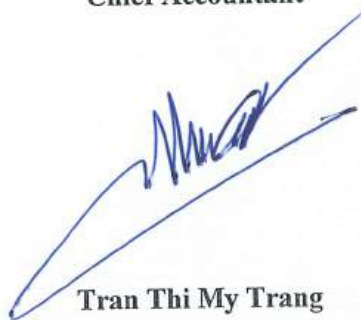
Ho Chi Minh City, 12 August 2025

Preparer



Pham Thi My Van

Chief Accountant



Tran Thi My Trang

General Director



Tran Minh Huynh



Hồ Chí Minh City, Aug 14th, 2025

No 17/2025/PIT-CBTT

Re: Explanation of periodic figures according to financial statements

Q2 2025 after review changed more than 10% compared to the same period last year

To: State Securities Commission of Vietnam
Ho Chi Minh City Stock Exchange

I. Explanation of profit fluctuation over 10%, before and after audit

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on periodic information disclosure of listed organizations, providing specific explanations when after-tax profit in the second quarter of 2025 after review fluctuates by more than 10% compared to the same period last year. Petrolimex International Trading JSC (PITCO) hereby provides the following explanation:

1. Financial Statements of the Parent Company:

No	Indicator	6 months 2025	6 months 2024	Increase/(Decrease)	%
1	Net revenue from sales and services	284.810.590.696	370.964.906.404	-86.154.315.708	-23%
2	Net profit after corporate income tax	327.773.039	2.672.494.080	-2.344.721.041	-87%

2. Consolidated Financial Statements:

No	Indicator	6 months 2025	6 months 2024	Increase/(Decrease)	%
1	Net revenue from sales and services	318.686.121.044	427.806.057.466	-109.119.936.422	-25%
2	Net profit after corporate income tax	370.987.652	2.715.827.414	-2.344.839.762	-86%

Revenue in the second quarter of 2025 reduce by 86 billion compared to revenue in the second quarter of 2024, equivalent to 23%(parent company financial report) and reduce by 109 billion, equivalent to 25% (consolidated company financial report). Revenue decreased due to the unstable world economic situation, making buying and selling difficult compared to the same period last year, causing profits to reduce by 86% compared to the same period (consolidated company financial report). In addition, the profit after tax in the consolidated financial statements before and after auditing differs by 5% because the dividend has not been excluded from the cost of calculating corporate income tax.

We hereby confirm that the information disclosed above is true and we take full responsibility before the law for the accuracy of the disclosed content.

Sincerely,

Recipients:

- As above

- Archive: Secretariat, Financial Accounting

PETROLIMEX INTERNATIONAL TRADING JSC



CHIEF EXECUTIVE OFFICER
TRAN MINH HUYNH